

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
March 31, 2023
UNAUDITED**

	March 31, 2023
ASSETS	
Current assets:	
Cash	\$ 177,949
Restricted cash	264,864
Accounts receivable	87,348
Allowance for Doubtful Accounts	(7,222)
Returned checks receivable	100
Total current assets	523,039
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	73,213
Plant & facilities	5,025,441
Furniture & fixtures	111,533
Vehicles & equipment	290,545
Less accumulated depreciation	(3,239,150)
Total capital assets	2,362,616
Deferred Outflows of Resources	-
Total Assets	\$ 2,885,655
 LIABILITIES	
Current liabilities:	
Accounts payable	\$ 19,350
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	103,078
Noncurrent liabilities:	
Long term debt	86,402
Less: current portion	(9,012)
Lease payable	2,731,280
Less: current portion	(70,209)
Total noncurrent liabilities	2,738,461
Deferred inflow of resources	-
Total Liabilities	2,841,539
 NET POSITION	
Net Investment in Capital Assets	(368,664)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	220,037
Total Net Position	\$ 44,116

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED March 31, 2023
UNAUDITED**

	2023 March
Operating Revenues:	
Water sales (net of adjustments)	\$ 218,457
Penalties, fees, service charges and miscellaneous	10,021
Total operating revenues	228,478
Operating Expenses:	
Advertising	272
Automobile Expense	9,506
Bad Debt	-
Bank Service Charges	-
Computer and Internet Expenses	1,469
Contract Labor	-
Conference Expense	-
Credit Card Expenses	-
Drug Testing	-
Health Insurance	5,807
Insurance Expense	-
Lab Fees	4,074
Meals and Entertainment	-
Medical	-
Meeting Expense	200
Office Supplies	257
Payment Fees	2,306
Payroll Expenses	81,107
Postage and Delivery	1,607
Professional Fees	9,835
Refunds	920
Repairs and Maintenance	34,399
Retirement	673
Software	1,313
Supplies	19,236
Tags	2,733
Telephone Expense	2,024
Travel Expense	600
Uniforms	309
Utilities	17,443
Water Purchase	-
Interest Expense	16,686
Operating Expenses	212,776
Operating Income	15,702
Depreciation Expense	56,640
Nonoperating revenue (expense)	
New benefit units	3,000
Grant Revenue	100,000
Other income	5,174
Total nonoperating revenue (expense)	108,174
Change in net position	67,236
Net position beginning of period	(23,120)
Net position end of period	\$ 44,116

NO ASSURANCE PROVIDED