

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
July 31, 2023  
UNAUDITED**

	July 31, 2023
<b>ASSETS</b>	
Current assets:	
Cash	\$ 164,643
Restricted cash	285,939
Accounts receivable	114,835
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	187
Total current assets	559,744
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	77,230
Plant & facilities	5,025,440
Furniture & fixtures	111,533
Vehicles & equipment	290,545
Less accumulated depreciation	(3,314,670)
Total capital assets	2,291,112
Deferred Outflows of Resources	-
Total Assets	\$ 2,850,856
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 2,780
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	86,508
Noncurrent liabilities:	
Long term debt	79,554
Less: current portion	(9,012)
Lease payable	2,707,942
Less: current portion	(70,209)
Total noncurrent liabilities	2,708,275
Deferred inflow of resources	-
Total Liabilities	2,794,783
<b>NET POSITION</b>	
Net Investment in Capital Assets	(416,830)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	280,160
Total Net Position	\$ 56,073

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED July 31, 2023  
UNAUDITED**

	2023
	July
Operating Revenues:	
Water sales (net of adjustments)	\$ 579,942
Penalties, fees, service charges and miscellaneous	15,222
Total operating revenues	595,164
Operating Expenses:	
Advertising	862
Automobile Expense	20,345
Bad Debt	-
Bank Service Charges	-
Computer and Internet Expenses	3,462
Contract Labor	10,282
Conference Expense	-
Credit Card Expenses	-
Drug Testing	90
Health Insurance	22,261
Insurance Expense	30,720
Lab Fees	7,183
Meals and Entertainment	-
Medical	150
Meeting Expense	400
Office Supplies	2,286
Payment Fees	3,552
Payroll Expenses	176,652
Postage and Delivery	4,670
Professional Fees	18,293
Refunds	920
Repairs and Maintenance	54,598
Retirement	1,535
Software	2,625
Supplies	49,927
Tags	2,733
Telephone Expense	5,095
Travel Expense	2,693
Uniforms	309
Utilities	38,337
Water Purchase	58
Interest Expense	47,723
Operating Expenses	507,761
Operating Income	87,403
Depreciation Expense	132,160
Nonoperating revenue (expense)	
New benefit units	16,500
Grant Revenue	100,000
Interest Income	1,075
Other income	6,375
Total nonoperating revenue (expense)	123,950
Change in net position	79,193
Net position beginning of period	(23,120)
Net position end of period	\$ 56,073

NO ASSURANCE PROVIDED