

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
September 30, 2023
UNAUDITED**

	September 30, 2023
ASSETS	
Current assets:	
Cash	\$ 235,451
Restricted cash	266,895
Capital Reserve	30,105
Accounts receivable	95,789
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	187
Total current assets	622,567
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	77,230
Plant & facilities	5,025,441
Furniture & fixtures	111,533
Vehicles & equipment	290,545
Less accumulated depreciation	(3,352,431)
Total capital assets	2,253,352
Deferred Outflows of Resources	-
Total Assets	\$ 2,875,919
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 82,848
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	166,576
Noncurrent liabilities:	
Long term debt	75,702
Less: current portion	(9,012)
Lease payable	2,696,171
Less: current portion	(70,209)
Total noncurrent liabilities	2,692,652
Deferred inflow of resources	-
Total Liabilities	2,859,228
NET POSITION	
Net Investment in Capital Assets	(442,819)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	266,767
Total Net Position	\$ 16,691

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED SEPTEMBER 30, 2023
UNAUDITED**

	2023
	<u>September</u>
Operating Revenues:	
Water sales (net of adjustments)	\$ 788,284
Penalties, fees, service charges and miscellaneous	20,080
Total operating revenues	<u>808,364</u>
Operating Expenses:	
Advertising	982
Automobile Expense	25,748
Computer and Internet Expenses	3,720
Contract Labor	12,922
Drug Testing	90
Equipment Rental	74
Health Insurance	29,071
Insurance Expense	31,839
Lab Fees	7,496
Medical	150
Meeting Expense	500
Office Supplies	2,460
Payment Fees	4,383
Payroll Expenses	237,580
Postage and Delivery	4,741
Professional Fees	34,467
Refunds	920
Repairs and Maintenance	58,070
Retirement	2,020
Software	6,990
Supplies	133,938
Tags	2,733
Telephone Expense	6,841
Travel Expense	3,448
Uniforms	429
Utilities	49,243
Water Purchase	4,538
Interest Expense	63,092
Operating Expenses	<u>728,485</u>
Operating Income	79,879
Depreciation Expense	169,920
Nonoperating revenue (expense)	
New benefit units	19,500
Grant Revenue	100,000
Interest Income	2,136
Other income	7,001
Total nonoperating revenue (expense)	<u>128,637</u>
Change in net position	38,596
Net position beginning of period	(21,905)
Net position end of period	<u>\$ 16,691</u>

NO ASSURANCE PROVIDED