

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
June 30, 2023
UNAUDITED**

	June 30, 2023
ASSETS	
Current assets:	
Cash	\$ 150,542
Restricted cash	265,444
Accounts receivable	119,997
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	141
Total current assets	530,264
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	77,230
Plant & facilities	5,025,440
Furniture & fixtures	111,533
Vehicles & equipment	290,545
Less accumulated depreciation	(3,295,790)
Total capital assets	2,309,992
Deferred Outflows of Resources	-
Total Assets	\$ 2,840,256
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 20,171
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	103,899
Noncurrent liabilities:	
Long term debt	81,845
Less: current portion	(9,012)
Lease payable	2,713,802
Less: current portion	(70,209)
Total noncurrent liabilities	2,716,426
Deferred inflow of resources	-
Total Liabilities	2,820,325
NET POSITION	
Net Investment in Capital Assets	(403,810)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	230,998
Total Net Position	\$ 19,931

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED June 30, 2023
UNAUDITED**

		2023 June
Operating Revenues:		
Water sales (net of adjustments)	\$	486,630
Penalties, fees, service charges and miscellaneous		13,058
Total operating revenues		499,688
Operating Expenses:		
Advertising		350
Automobile Expense		18,312
Bad Debt		-
Bank Service Charges		-
Computer and Internet Expenses		3,462
Contract Labor		9,382
Conference Expense		-
Credit Card Expenses		-
Drug Testing		90
Health Insurance		18,856
Insurance Expense		30,720
Lab Fees		7,091
Meals and Entertainment		-
Medical		150
Meeting Expense		350
Office Supplies		1,753
Payment Fees		2,876
Payroll Expenses		151,586
Postage and Delivery		4,670
Professional Fees		16,313
Refunds		920
Repairs and Maintenance		54,598
Retirement		1,346
Software		2,625
Supplies		51,986
Tags		2,733
Telephone Expense		4,093
Travel Expense		2,693
Uniforms		309
Utilities		32,838
Water Purchase		58
Interest Expense		39,921
Operating Expenses		460,081
Operating Income		39,607
Depreciation Expense		113,280
Nonoperating revenue (expense)		
New benefit units		15,000
Grant Revenue		100,000
Interest Income		580
Other income		1,144
Total nonoperating revenue (expense)		116,724
Change in net position		43,051
Net position beginning of period		(23,120)
Net position end of period	\$	19,931

NO ASSURANCE PROVIDED