

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
July 31, 2022
UNAUDITED**

	June 30, 2022
ASSETS	
Current assets:	
Cash	\$ 89,782
Restricted cash	192,774
Accounts receivable	129,623
Allowance for Doubtful Accounts	(7,222)
Down Payment on Truck	500
Returned checks receivable	125
Total current assets	405,582
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	73,213
Plant & facilities	4,749,302
Furniture & fixtures	97,067
Vehicles & equipment	209,066
Less accumulated depreciation	(3,090,950)
Total capital assets	2,138,732
Deferred Outflows of Resources	-
Total Assets	\$ 2,544,314
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 11,273
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	95,001
Noncurrent liabilities:	
Long term debt	55,307
Less: current portion	(9,012)
Lease payable	2,520,896
Less: current portion	(70,206)
Total noncurrent liabilities	2,496,985
Deferred inflow of resources *	0
Total Liabilities	2,591,986
NET POSITION	
Net Investment in Capital Assets	(382,164)
Restricted for Debt Service	192,504
Restricted for Capital and Other	270
Unrestricted	141,718
Total Net Position	\$ (47,673)

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED JULY 31, 2022
UNAUDITED**

	2022 <u>JANUARY to JULY</u>
Operating Revenues:	
Water sales (net of adjustments)	\$ 512,921
Penalties, fees, service charges and miscellaneous	40,965
Total operating revenues	<u>553,886</u>
Operating Expenses:	
Advertising	432
Automobile Expense	24,353
Bank Service Charges	261
Computer and Internet Expenses	3,738
Contract Labor	12,234
Conference Expense	2,900
Credit Card Expenses	2,437
Drug Testing	90
Health Insurance	15,659
Insurance Expense	23,818
Lab Fees	16,400
Meals and Entertainment	71
Medical	92
Meeting Expense	550
Office Supplies	827
Payment Fees	1,176
Payroll Expenses	140,099
Postage and Delivery	110
Professional Fees	31,222
Refunds	83
Repairs and Maintenance	55,888
Retirement	2,298
Software	12,081
Supplies	27,318
Tags	602
Telephone Expense	4,031
Travel Expense	100
Uniforms	828
Utilities	36,043
Interest Expense	54,472
Operating Expenses	<u>470,213</u>
Operating Income	83,673
Depreciation Expense	123,320
Nonoperating revenue (expense)	
New benefit units	-
Contribution of capital	-
Other income	2,364
Total nonoperating revenue (expense)	<u>2,364</u>
Change in net position	(37,283)
Net position beginning of period	<u>(10,390)</u>
Net position end of period	<u>\$ (47,673)</u>

NO ASSURANCE PROVIDED