

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
August 31, 2023  
UNAUDITED**

	August 31, 2023
<b>ASSETS</b>	
Current assets:	
Cash	\$ 196,897
Restricted cash	266,421
Capital Reserve	25,052
Accounts receivable	116,064
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	187
Total current assets	598,761
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	77,230
Plant & facilities	5,025,440
Furniture & fixtures	111,533
Vehicles & equipment	290,545
Less accumulated depreciation	(3,333,550)
Total capital assets	2,272,232
Deferred Outflows of Resources	-
Total Assets	\$ 2,870,993
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 18,458
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	102,186
Noncurrent liabilities:	
Long term debt	77,261
Less: current portion	(9,012)
Lease payable	2,702,065
Less: current portion	(70,209)
Total noncurrent liabilities	2,700,105
Deferred inflow of resources	-
Total Liabilities	2,802,291
<b>NET POSITION</b>	
Net Investment in Capital Assets	(429,833)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	305,792
Total Net Position	\$ 68,702

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED AUGUST 31, 2023  
UNAUDITED**

	2023
	<u>August</u>
Operating Revenues:	
Water sales (net of adjustments)	\$ 691,063
Penalties, fees, service charges and miscellaneous	17,007
Total operating revenues	<u>708,070</u>
Operating Expenses:	
Advertising	862
Automobile Expense	22,902
Computer and Internet Expenses	3,462
Contract Labor	11,357
Drug Testing	90
Equipment Rental	74
Health Insurance	25,666
Insurance Expense	30,720
Lab Fees	7,496
Medical	150
Meeting Expense	450
Office Supplies	2,428
Payment Fees	4,127
Payroll Expenses	212,263
Postage and Delivery	4,736
Professional Fees	24,844
Refunds	920
Repairs and Maintenance	57,010
Retirement	1,535
Software	4,103
Supplies	60,794
Tags	2,733
Telephone Expense	6,217
Travel Expense	3,247
Uniforms	429
Utilities	43,750
Water Purchase	4,538
Interest Expense	55,504
Operating Expenses	<u>592,407</u>
Operating Income	115,663
Depreciation Expense	151,040
Nonoperating revenue (expense)	
New benefit units	16,500
Grant Revenue	100,000
Interest Income	1,611
Other income	7,873
Total nonoperating revenue (expense)	<u>125,984</u>
Change in net position	90,607
Net position beginning of period	(21,905)
Net position end of period	<u>\$ 68,702</u>

NO ASSURANCE PROVIDED