

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
April 30, 2023  
UNAUDITED**

	April 30, 2023
<b>ASSETS</b>	
Current assets:	
Cash	\$ 158,536
Restricted cash	264,864
Accounts receivable	97,736
Allowance for Doubtful Accounts	(7,222)
Returned checks receivable	141
Total current assets	514,055
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	73,213
Plant & facilities	5,025,441
Furniture & fixtures	111,533
Vehicles & equipment	290,545
Less accumulated depreciation	(3,258,030)
Total capital assets	2,343,736
Deferred Outflows of Resources	-
Total Assets	\$ 2,857,791
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 29,314
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	113,042
Noncurrent liabilities:	
Long term debt	86,402
Less: current portion	(9,012)
Lease payable	2,725,472
Less: current portion	(70,209)
Total noncurrent liabilities	2,732,653
Deferred inflow of resources	-
Total Liabilities	2,845,695
<b>NET POSITION</b>	
Net Investment in Capital Assets	(381,736)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	201,089
Total Net Position	\$ 12,096

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED April 30, 2023  
UNAUDITED**

		2023 April
Operating Revenues:		
Water sales (net of adjustments)	\$	303,776
Penalties, fees, service charges and miscellaneous		10,221
Total operating revenues		313,997
Operating Expenses:		
Advertising		272
Automobile Expense		13,240
Bad Debt		-
Bank Service Charges		-
Computer and Internet Expenses		2,005
Contract Labor		1,250
Conference Expense		-
Credit Card Expenses		-
Drug Testing		-
Health Insurance		5,853
Insurance Expense		30,180
Lab Fees		5,546
Meals and Entertainment		-
Medical		-
Meeting Expense		250
Office Supplies		339
Payment Fees		2,526
Payroll Expenses		104,195
Postage and Delivery		3,364
Professional Fees		10,285
Refunds		920
Repairs and Maintenance		44,799
Retirement		861
Software		1,313
Supplies		31,566
Tags		2,733
Telephone Expense		2,656
Travel Expense		2,552
Uniforms		309
Utilities		22,860
Water Purchase		9
Interest Expense		24,245
Operating Expenses		314,128
Operating Income		(131)
Depreciation Expense		75,520
Nonoperating revenue (expense)		
New benefit units		9,000
Grant Revenue		100,000
Other income		1,867
Total nonoperating revenue (expense)		110,867
Change in net position		35,216
Net position beginning of period		(23,120)
Net position end of period	\$	12,096

NO ASSURANCE PROVIDED