

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
September 30, 2026
UNAUDITED**

	<u>September 30, 2026</u>
ASSETS	
Current Assets:	
Cash	\$ 28,291
Restricted Cash	208,635
Capital Reserve	300,454
Accounts Receivable	134,551
Returned Checks Receivable	3,139
Total Current Assets	<u>675,070</u>
Capital assets:	
Land	20,304
Buildings	59,623
Plant & Facilities	5,098,836
Work In Process W/P Rig Lead Line	84,910
Work In Process W/P DWSRF Lead Line	410,186
Work In Process Capital Improvement	81,070
Work In Process TPWA W/P Connection	80,938
Furniture & Fixtures	111,533
Vehicles & Equipment	373,193
Less Accumulated Depreciation	<u>(3,881,750)</u>
Total Capital Assets	<u>2,438,843</u>
Total Assets	<u><u>\$ 3,113,913</u></u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ 22,725
Retainage	15,366
Unearned Revenue	8,974
Due To Heartland	7,095
Current Portion Long Term Debt	112,290
Total Current Liabilities	<u>166,450</u>
Noncurrent Liabilities:	
Long Term Debt	2,003,005
Less: Current Portion	<u>(112,290)</u>
Total Noncurrent Liabilities	<u>1,890,715</u>
Total Liabilities	<u><u>2,057,165</u></u>
NET POSITION	
Net Investment in Capital Assets	435,838
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	428,167
Total Net Position	<u><u>\$ 1,056,748</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED SEPTEMBER 30 , 2026
UNAUDITED**

	2026 SEPTEMBER
Operating Revenues:	
Water Sales (net of adjustments)	\$ 943,981
Penalties, Fees, Service Charges and Miscellaneous	18,617
Total Operating Revenues	962,598
Operating Expenses	
Advertising	954
Automobile Expense	8,088
Fuel Expense	14,740
Bank Service Charges	250
Computer and Internet Expenses	4,181
Contract Labor	430
Contract Service	258
Dues and Subscriptions	179
Drug Testing	525
Fees	3,892
Health Insurance	38,675
Insurance Expense	40,560
Lab Fees	49,976
Meeting Expense	1,000
Office Supplies	1,779
Payroll Expenses	287,804
Postage and Delivery	1,072
Professional Fees	70,342
Repairs and Maintenance	68,312
Retirement	4,136
Software	18,064
Supplies	93,576
Tags	586
Telephone Expense	6,005
Training	1,020
Travel Expense	2,929
Uniforms	780
Utilities	59,313
Water Purchase	5,984
Interest Expense	59,498
Workers Comp Insurance	8,982
Operating Expenses	853,890
Operating Income	108,708
Depreciation Expense	158,846
Nonoperating Revenue (Expense)	
New Benefit Units	28,500
Grant Revenue	416,365
Interest Income	8,161
Other income	4,745
Total nonoperating revenue (expense)	457,771
Change In Net Position	407,633
Net Position Beginning Of Period	649,115
Net Position End Of Period	\$ 1,056,748

NO ASSURANCE PROVIDED