

RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF NET POSITION
September 30, 2025
UNAUDITED

| <u>September 30, 2025</u> | | |
|-------------------------------------|---------------------|--|
| ASSETS | | |
| Current assets: | | |
| Cash | \$ 81,040 | |
| Restricted cash | 209,367 | |
| Capital Reserve | 261,770 | |
| Accounts receivable | 122,781 | |
| Returned checks receivable | 2,476 | |
| Total current assets | <u>677,434</u> | |
| Noncurrent assets: | | |
| Other assets: | | |
| Capital assets: | | |
| Land | 20,304 | |
| Buildings | 77,230 | |
| Plant & facilities | 5,096,926 | |
| Work In Process W/P Rig Lead Line | 88,310 | |
| Work In Process W/P DWSRF Lead Line | 47,975 | |
| Work In Process Capital Improvement | 75,550 | |
| Work In Process TPWA W/P Connection | 7,680 | |
| Furniture & fixtures | 111,533 | |
| Vehicles & equipment | 373,193 | |
| Less accumulated depreciation | (3,732,971) | |
| Total capital assets | <u>2,165,730</u> | |
| Total Assets | <u>\$ 2,843,164</u> | |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable | \$ 20,531 | |
| Armstrong Credit Card | 7,152 | |
| Unearned Revenue | 9,350 | |
| Current portion long term debt | 112,290 | |
| Total current liabilities | <u>149,323</u> | |
| Noncurrent liabilities: | | |
| Long term debt | 2,542,558 | |
| Less: current portion | (112,290) | |
| Total noncurrent liabilities | <u>2,430,268</u> | |
| Total Liabilities | <u>2,579,591</u> | |
| NET POSITION | | |
| Net Investment in Capital Assets | (376,828) | |
| Restricted for Debt Service | 192,504 | |
| Restricted for Capital and Other | 239 | |
| Unrestricted | 447,658 | |
| Total Net Position | <u>\$ 263,573</u> | |

RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED SEPTEMBER 30, 2025
UNAUDITED

| | 2025 SEPTEMBER |
|--|-------------------|
| Operating Revenues | |
| Water sales (net of adjustments) | \$ 900,894 |
| Penalties, fees, service charges and miscellaneous | 19,227 |
| Total operating revenues | <u>920,121</u> |
| Operating Expenses | |
| Advertising | 452 |
| Automobile Expense | 7,135 |
| Fuel Expense | 11,605 |
| Business License and Permits | 108 |
| Bank Service Charges | 52 |
| Computer and Internet Expenses | 6,021 |
| Contract Labor | 540 |
| Dues and Subscriptions | 1,170 |
| Drug Testing | 180 |
| Fees | 2,321 |
| Health Insurance | 34,860 |
| Insurance Expense | 35,364 |
| Lab Fees | 17,073 |
| Medical | 75 |
| Meeting Expense | 863 |
| Office Supplies | 2,346 |
| Payroll Expenses | 292,870 |
| Postage and Delivery | 760 |
| Professional Fees | 56,435 |
| Property Tax | 2,169 |
| Repairs and Maintenance | 64,157 |
| Retirement | 3,249 |
| Software | 16,894 |
| Supplies | 71,337 |
| Tags | 68 |
| Telephone Expense | 6,642 |
| Travel Expense | 2,923 |
| Uniforms | 197 |
| Utilities | 52,764 |
| Water Purchase | 42,162 |
| Interest Expense | 68,650 |
| Operating Expenses | <u>801,442</u> |
| Operating Income | 118,679 |
| Depreciation Expense | 152,093 |
| Nonoperating revenue (expense) | |
| New benefit units | 55,500 |
| Grant Revenue | 117,995 |
| Interest Income | 7,011 |
| Other income | 16,077 |
| Total nonoperating revenue (expense) | <u>196,583</u> |
| Change in net position | 163,169 |
| Net position beginning of period | 100,404 |
| Net position end of period | <u>\$ 263,573</u> |

NO ASSURANCE PROVIDED