

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
September 30, 2025
UNAUDITED**

	<u>September 30, 2025</u>
ASSETS	
Current assets:	
Cash	\$ 81,040
Restricted cash	209,367
Capital Reserve	261,770
Accounts receivable	122,781
Returned checks receivable	2,476
Total current assets	<u>677,434</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,096,926
Work In Process W/P Rig Lead Line	88,310
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	75,550
Work In Process TPWA W/P Connection	7,680
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	<u>(3,732,971)</u>
Total capital assets	<u>2,165,730</u>
Total Assets	<u><u>\$ 2,843,164</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 20,531
Armstrong Credit Card	7,152
Unearned Revenue	9,350
Current portion long term debt	112,290
Total current liabilities	<u>149,323</u>
Noncurrent liabilities:	
Long term debt	2,542,558
Less: current portion	<u>(112,290)</u>
Total noncurrent liabilities	<u>2,430,268</u>
Total Liabilities	<u>2,579,591</u>
NET POSITION	
Net Investment in Capital Assets	(376,828)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	447,658
Total Net Position	<u><u>\$ 263,573</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED SEPTEMBER 30, 2025
UNAUDITED**

	2025 SEPTEMBER
Operating Revenues	
Water sales (net of adjustments)	\$ 900,894
Penalties, fees, service charges and miscellaneous	19,227
Total operating revenues	920,121
Operating Expenses	
Advertising	452
Automobile Expense	7,135
Fuel Expense	11,605
Business License and Permits	108
Bank Service Charges	52
Computer and Internet Expenses	6,021
Contract Labor	540
Dues and Subscriptions	1,170
Drug Testing	180
Fees	2,321
Health Insurance	34,860
Insurance Expense	35,364
Lab Fees	17,073
Medical	75
Meeting Expense	863
Office Supplies	2,346
Payroll Expenses	292,870
Postage and Delivery	760
Professional Fees	56,435
Property Tax	2,169
Repairs and Maintenance	64,157
Retirement	3,249
Software	16,894
Supplies	71,337
Tags	68
Telephone Expense	6,642
Travel Expense	2,923
Uniforms	197
Utilities	52,764
Water Purchase	42,162
Interest Expense	68,650
Operating Expenses	801,442
Operating Income	118,679
Depreciation Expense	152,093
Nonoperating revenue (expense)	
New benefit units	55,500
Grant Revenue	117,995
Interest Income	7,011
Other income	16,077
Total nonoperating revenue (expense)	196,583
Change in net position	163,169
Net position beginning of period	100,404
Net position end of period	\$ 263,573

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