

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
September 30, 2024
UNAUDITED**

	September 30, 2024
ASSETS	
Current assets:	
Cash	\$ 162,671
Restricted cash	201,203
Capital Reserve	137,151
Accounts receivable	114,741
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	1,595
Total current assets	611,501
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,045,126
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	(3,523,184)
Total capital assets	2,080,503
Total Assets	\$ 2,692,004
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 29,488
Armstrong Credit Card	5,020
Unearned Revenue	7,859
Current portion long term debt	112,290
Total current liabilities	154,657
Noncurrent liabilities:	
Long term debt	2,651,382
Less: current portion	(112,290)
Total noncurrent liabilities	2,539,092
Total Liabilities	2,693,749
NET POSITION	
Net Investment in Capital Assets	(570,879)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	376,391
Total Net Position	\$ (1,745)

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED SEPTEMBER 30th, 2024
UNAUDITED**

	2024
	<u>SEPTEMBER</u>
Operating Revenues:	
Water sales (net of adjustments)	\$ 894,494
Penalties, fees, service charges and miscellaneous	23,653
Total operating revenues	<u>918,147</u>
Operating Expenses:	
Advertising	362
Automobile Expense	12,464
Fuel Expense	15,369
Bank Service Charges	47
Computer and Internet Expenses	2,767
Contract Labor	13,437
Conference Expense	375
Drug Testing	320
Fees	7,109
Health Insurance	26,019
Insurance Expense	40,868
Lab Fees	35,213
Meeting Expense	400
Office Supplies	1,412
Payment Fees	48
Payroll Expenses	274,452
Postage and Delivery	674
Professional Fees	44,980
Repairs and Maintenance	36,736
Retirement	2,308
Software	17,683
Supplies	94,172
Tags	230
Telephone Expense	7,660
Travel Expense	1,507
Uniforms	912
Utilities	51,534
Interest Expense	72,172
Water Purchase	10,335
Operating Expenses	<u>771,565</u>
Operating Income	146,582
Depreciation Expense	171,149
Nonoperating revenue (expense)	28,553
New benefit units	6,091
Interest Income	12,027
Other income	46,671
Total nonoperating revenue (expense)	<u>22,104</u>
Change in net position	(23,849)
Net position beginning of period	\$ (1,745)
Net position end of period	<u><u>(1,745)</u></u>

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