

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
October 31, 2025
UNAUDITED**

	<u>October 31, 2025</u>
ASSETS	
Current assets:	
Cash	\$ 122,698
Restricted cash	209,734
Capital Reserve	272,331
Accounts receivable	114,941
Grant Receivable	0
Due From Armstrong Bank	5,000
Returned checks receivable	3,064
Total current assets	<u>727,768</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,116,693
Work In Process W/P Rig Lead Line	88,310
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	76,650
Work In Process TPWA W/P Connection	8,680
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	(3,752,138)
Total capital assets	<u>2,168,430</u>
Total Assets	<u><u>\$ 2,896,198</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 55,757
Armstrong Credit Card	6,111
Unearned Revenue	8,318
Due To Heartland	42,603
Current portion long term debt	112,290
Total current liabilities	<u>225,079</u>
Noncurrent liabilities:	
Long term debt	2,534,741
Less: current portion	(112,290)
Total noncurrent liabilities	<u>2,422,451</u>
Total Liabilities	<u>2,647,530</u>
NET POSITION	
Net Investment in Capital Assets	(366,311)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	422,236
Total Net Position	<u><u>\$ 248,668</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED OCTOBER 31, 2025
UNAUDITED**

	2025 OCTOBER
Operating Revenues:	
Water sales (net of adjustments)	\$ 1,002,919
Penalties, fees, service charges and miscellaneous	21,209
Total operating revenues	<u>1,024,128</u>
Operating Expenses:	
Advertising	452
Automobile Expense	9,584
Fuel Expense	13,127
Business License and Permits	108
Bank Service Charges	52
Computer and Internet Expenses	6,484
Contract Labor	1,440
Dues and Subscriptions	1,170
Drug Testing	180
Fees	8,639
Health Insurance	39,480
Insurance Expense	42,896
Lab Fees	80,485
Medical	75
Meeting Expense	963
Office Supplies	2,538
Payroll Expenses	323,485
Postage and Delivery	922
Professional Fees	40,330
Property Tax	2,169
Repairs and Maintenance	70,668
Retirement	3,986
Software	17,941
Supplies	84,377
Tags	68
Telephone Expense	7,260
Travel Expense	2,923
Uniforms	197
Utilities	59,956
Water Purchase	5,506
Interest Expense	76,189
Operating Expenses	<u>903,650</u>
Operating Income	120,478
Depreciation Expense	171,260
Nonoperating revenue (expense)	
New benefit units	57,000
Grant Revenue	117,995
Interest Income	7,939
Other income	16,112
Total nonoperating revenue (expense)	<u>199,046</u>
Change in net position	148,264
Net position beginning of period	100,404
Net position end of period	<u>\$ 248,668</u>

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