

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
October 31, 2025
UNAUDITED**

<u>October 31, 2025</u>		
ASSETS		
Current assets:		
Cash	\$	122,698
Restricted cash		209,734
Capital Reserve		272,331
Accounts receivable		114,941
Grant Receivable		0
Due From Armstrong Bank		BANK ERROR - transferred from District's account on 10-9-25
Returned checks receivable		5,000
Total current assets		<u>3,064</u>
		<u>727,768</u>
Noncurrent assets:		
Other assets:		
Capital assets:		
Land		20,304
Buildings		77,230
Plant & facilities		5,116,693
Work In Process W/P Rig Lead Line		88,310
Work In Process W/P DWSRF Lead Line		47,975
Work In Process Capital Improvement		76,650
Work In Process TPWA W/P Connection		8,680
Furniture & fixtures		111,533
Vehicles & equipment		373,193
Less accumulated depreciation		<u>(3,752,138)</u>
Total capital assets		<u>2,168,430</u>
Total Assets	<u>\$</u>	<u>2,896,198</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$	55,757
Armstrong Credit Card		6,111
Unearned Revenue		8,318
Due To Heartland		42,603
Current portion long term debt		<u>112,290</u>
Total current liabilities		<u>225,079</u>
Noncurrent liabilities:		
Long term debt	2,534,741	
Less: current portion		<u>(112,290)</u>
Total noncurrent liabilities		<u>2,422,451</u>
Total Liabilities		<u>2,647,530</u>
NET POSITION		
Net Investment in Capital Assets		(366,311)
Restricted for Debt Service		192,504
Restricted for Capital and Other		239
Unrestricted		<u>422,236</u>
Total Net Position	<u>\$</u>	<u>248,668</u>

RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED OCTOBER 31, 2025
UNAUDITED

	2025 OCTOBER
Operating Revenues:	
Water sales (net of adjustments)	\$ 1,002,919
Penalties, fees, service charges and miscellaneous	21,209
Total operating revenues	<u>1,024,128</u>
Operating Expenses:	
Advertising	452
Automobile Expense	9,584
Fuel Expense	13,127
Business License and Permits	108
Bank Service Charges	52
Computer and Internet Expenses	6,484
Contract Labor	1,440
Dues and Subscriptions	1,170
Drug Testing	180
Fees	8,639
Health Insurance	39,480
Insurance Expense	42,896
Lab Fees	80,485
Medical	75
Meeting Expense	963
Office Supplies	2,538
Payroll Expenses	323,485
Postage and Delivery	922
Professional Fees	40,330
Property Tax	2,169
Repairs and Maintenance	70,668
Retirement	3,986
Software	17,941
Supplies	84,377
Tags	68
Telephone Expense	7,260
Travel Expense	2,923
Uniforms	197
Utilities	59,956
Water Purchase	5,506
Interest Expense	76,189
Operating Expenses	<u>903,650</u>
Operating Income	120,478
Depreciation Expense	171,260
Nonoperating revenue (expense)	
New benefit units	57,000
Grant Revenue	117,995
Interest Income	7,939
Other income	16,112
Total nonoperating revenue (expense)	<u>199,046</u>
Change in net position	148,264
Net position beginning of period	100,404
Net position end of period	<u>\$ 248,668</u>

NO ASSURANCE PROVIDED