

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
October 31, 2024
UNAUDITED**

	October 31, 2024
ASSETS	
Current assets:	
Cash	\$ 173,655
Restricted cash	201,614
Capital Reserve	147,449
Accounts receivable	116,452
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	1,595
Total current assets	634,905
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,058,466
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	(3,542,523)
Total capital assets	2,074,504
Total Assets	\$ 2,709,409
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 24,603
Armstrong Credit Card	4,000
Unearned Revenue	9,576
Current portion long term debt	112,290
Total current liabilities	150,469
Noncurrent liabilities:	
Long term debt	2,641,929
Less: current portion	(112,290)
Total noncurrent liabilities	2,529,639
Total Liabilities	2,680,108
NET POSITION	
Net Investment in Capital Assets	(567,425)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	403,983
Total Net Position	\$ 29,301

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED OCTOBER 31st, 2024
UNAUDITED**

	2024 OCTOBER
Operating Revenues:	
Water sales (net of adjustments)	\$ 1,005,637
Penalties, fees, service charges and miscellaneous	26,293
Total operating revenues	1,031,930
Operating Expenses:	
Advertising	362
Automobile Expense	12,489
Fuel Expense	16,452
Bank Service Charges	47
Computer and Internet Expenses	3,187
Contract Labor	14,492
Conference Expense	375
Drug Testing	320
Fees	7,274
Health Insurance	28,940
Insurance Expense	41,198
Lab Fees	35,585
Meeting Expense	450
Office Supplies	1,605
Payment Fees	48
Payroll Expenses	304,512
Postage and Delivery	819
Professional Fees	47,689
Repairs and Maintenance	38,280
Retirement	2,984
Software	18,600
Supplies	104,162
Tags	230
Telephone Expense	8,935
Travel Expense	1,837
Uniforms	1,213
Utilities	56,909
Interest Expense	79,370
Water Purchase	10,335
Operating Expenses	838,699
Operating Income	193,231
Depreciation Expense	190,488
Nonoperating revenue (expense)	
New benefit units	31,553
Interest Income	6,799
Other income	12,055
Total nonoperating revenue (expense)	50,407
Change in net position	53,150
Net position beginning of period	(23,849)
Net position end of period	\$ 29,301

NO ASSURANCE PROVIDED