

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
October 31, 2023  
UNAUDITED**

	October 31, 2023
<b>ASSETS</b>	
Current assets:	
Cash	\$ 274,573
Restricted cash	195,901
Capital Reserve	35,170
Accounts receivable	88,649
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	187
Total current assets	588,620
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	77,230
Plant & facilities	5,025,441
Furniture & fixtures	111,533
Vehicles & equipment	324,893
Less accumulated depreciation	(3,371,310)
Total capital assets	2,268,821
Deferred Outflows of Resources	-
Total Assets	\$ 2,857,441
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 46,624
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	130,352
Noncurrent liabilities:	
Long term debt	106,115
Less: current portion	(9,012)
Lease payable	2,690,260
Less: current portion	(70,209)
Total noncurrent liabilities	2,717,154
Deferred inflow of resources	-
Total Liabilities	2,847,506
<b>NET POSITION</b>	
Net Investment in Capital Assets	(527,554)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	344,746
Total Net Position	\$ 9,935

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED OCTOBER 31, 2023  
UNAUDITED**

	2023 OCTOBER
Operating Revenues:	
Water sales (net of adjustments)	\$ 886,952
Penalties, fees, service charges and miscellaneous	23,050
Total operating revenues	910,002
Operating Expenses:	
Advertising	982
Automobile Expense	27,673
Computer and Internet Expenses	4,633
Contract Labor	13,822
Drug Testing	90
Equipment Rental	74
Health Insurance	32,476
Insurance Expense	31,839
Lab Fees	7,496
Medical	150
Meeting Expense	550
Office Supplies	2,513
Payment Fees	4,548
Payroll Expenses	262,122
Postage and Delivery	4,873
Professional Fees	52,579
Refunds	920
Repairs and Maintenance	61,768
Retirement	2,209
Software	7,030
Supplies	156,466
Tags	2,852
Telephone Expense	7,391
Travel Expense	3,534
Uniforms	429
Utilities	54,365
Water Purchase	4,562
Interest Expense	71,135
Operating Expenses	819,081
Operating Income	90,921
Depreciation Expense	188,800
Nonoperating revenue (expense)	
New benefit units	22,500
Grant Revenue	100,000
Interest Income	2,693
Other income	4,526
Total nonoperating revenue (expense)	129,719
Change in net position	31,840
Net position beginning of period	(21,905)
Net position end of period	\$ 9,935

NO ASSURANCE PROVIDED