

RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF NET POSITION
November 30, 2025
UNAUDITED

	<u>November 30, 2025</u>
ASSETS	
Current assets:	
Cash	\$ 40,900
Restricted cash	210,084
Capital Reserve	282,889
Accounts receivable	133,312
Returned checks receivable	3,064
Total current assets	670,249
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,116,550
Work In Process W/P Rig Lead Line	88,310
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	76,750
Work In Process TPWA W/P Connection	111,180
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	(3,771,305)
Total capital assets	2,151,720
Total Assets	\$ 2,821,969
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 23,206
Armstrong Credit Card	2,320
Unearned Revenue	7,959
Due To Heartland	7,095
Current portion long term debt	112,290
Total current liabilities	152,870
Noncurrent liabilities:	
Long term debt	2,527,722
Less: current portion	(112,290)
Total noncurrent liabilities	2,415,432
Total Liabilities	2,568,302
NET POSITION	
Net Investment in Capital Assets	(376,002)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	436,926
Total Net Position	\$ 253,667

RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED NOVEMBER 30, 2025
UNAUDITED

	2025 NOVEMBER
Operating Revenues:	
Water sales (net of adjustments)	\$ 1,098,980
Penalties, fees, service charges and miscellaneous	21,415
Total operating revenues	<u>1,120,395</u>
Operating Expenses:	
Advertising	628
Automobile Expense	9,611
Fuel Expense	14,218
Business License and Permits	108
Bank Service Charges	52
Computer and Internet Expenses	6,485
Contract Labor	1,440
Contract Service	1,950
Dues and Subscriptions	1,170
Drug Testing	180
Fees	11,449
Health Insurance	44,080
Insurance Expense	42,896
Lab Fees	82,277
Medical	75
Meeting Expense	1,063
Office Supplies	2,721
Payroll Expenses	351,381
Postage and Delivery	1,084
Professional Fees	40,330
Property Tax	2,169
Repairs and Maintenance	80,520
Retirement	3,986
Software	18,982
Supplies	90,024
Tags	68
Telephone Expense	7,928
Travel Expense	3,595
Uniforms	197
Utilities	66,656
Water Purchase	5,768
Interest Expense	83,568
Operating Expenses	<u>976,659</u>
Operating Income	143,736
Depreciation Expense	190,427
Nonoperating revenue (expense)	
New benefit units	57,000
Grant Revenue	117,995
Interest Income	8,847
Other income	16,112
Total nonoperating revenue (expense)	<u>199,954</u>
Change in net position	153,263
Net position beginning of period	100,404
Net position end of period	<u>\$ 253,667</u>

NO ASSURANCE PROVIDED