

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

STATEMENT OF NET POSITION

November 30, 2024

UNAUDITED

	November 30, 2024
ASSETS	
Current assets:	
Cash	\$ 171,549
Restricted cash	202,012
Capital Reserve	157,756
Accounts receivable	109,182
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	1,595
Total current assets	636,234
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,066,641
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	(3,561,862)
Total capital assets	2,063,340
Total Assets	\$ 2,699,574
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 26,790
Armstrong Credit Card	3,245
Unearned Revenue	8,173
Current portion long term debt	112,290
Total current liabilities	150,498
Noncurrent liabilities:	
Long term debt	2,633,541
Less: current portion	(112,290)
Total noncurrent liabilities	2,521,251
Total Liabilities	2,671,749
NET POSITION	
Net Investment in Capital Assets	(570,201)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	405,283
Total Net Position	\$ 27,825

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED NOVEMBER 30TH, 2024
UNAUDITED**

	2024 NOVEMBER
Operating Revenues:	
Water sales (net of adjustments)	\$ 1,094,204
Penalties, fees, service charges and miscellaneous	27,139
Total operating revenues	1,121,343
Operating Expenses:	
Advertising	362
Automobile Expense	12,722
Fuel Expense	17,784
Bank Service Charges	47
Computer and Internet Expenses	3,393
Contract Labor	14,492
Conference Expense	375
Drug Testing	320
Fees	12,156
Health Insurance	31,861
Insurance Expense	33,745
Lab Fees	43,038
Meeting Expense	500
Office Supplies	1,807
Payment Fees	48
Payroll Expenses	338,490
Postage and Delivery	973
Professional Fees	55,369
Repairs and Maintenance	43,212
Retirement	3,454
Software	19,768
Supplies	109,219
Tags	230
Telephone Expense	9,535
Travel Expense	2,120
Uniforms	1,213
Utilities	62,080
Interest Expense	87,841
Water Purchase	10,513
Operating Expenses	916,667
Operating Income	204,676
Depreciation Expense	209,827
Nonoperating revenue (expense)	
New benefit units	34,553
Interest Income	7,505
Other income	14,767
Total nonoperating revenue (expense)	56,825
Change in net position	51,674
Net position beginning of period	(23,849)
Net position end of period	\$ 27,825

NO ASSURANCE PROVIDED