

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
November 30, 2022
UNAUDITED**

	November 30, 2022
ASSETS	
Current assets:	
Cash	\$ 166,288
Restricted cash	192,504
Accounts receivable	108,214
Allowance for Doubtful Accounts	(7,222)
Down Payment on Truck	500
Due From Armstrong Bank	0
Returned checks receivable	99
Total current assets	460,383
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	73,213
Plant & facilities	4,749,302
Furniture & fixtures	97,066
Vehicles & equipment	209,066
Less accumulated depreciation	(3,163,211)
Total capital assets	2,066,470
Deferred Outflows of Resources	-
Total Assets	\$ 2,526,853
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 4,374
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	88,102
Noncurrent liabilities:	
Long term debt	49,298
Less: current portion	(9,012)
Lease payable	2,498,093
Less: current portion	(70,209)
Total noncurrent liabilities	2,468,170
Deferred inflow of resources	-
Total Liabilities	2,556,272
NET POSITION	
Net Investment in Capital Assets	(431,623)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	209,461
Total Net Position	\$ (29,419)

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED NOVEMBER 30, 2022
UNAUDITED**

	2022
	<u>JANUARY to NOVEMBER</u>
Operating Revenues:	
Water sales (net of adjustments)	\$ 889,742
Penalties, fees, service charges and miscellaneous	25,127
Total operating revenues	<u>914,869</u>
Operating Expenses:	
Advertising	715
Automobile Expense	36,180
Bad Debt	16,291
Bank Service Charges	303
Computer and Internet Expenses	4,919
Contract Labor	22,495
Conference Expense	2,900
Credit Card Expenses	3,143
Drug Testing	180
Health Insurance	24,420
Insurance Expense	30,094
Lab Fees	35,464
Meals and Entertainment	81
Medical	92
Meeting Expense	1,148
Office Supplies	1,310
Payment Fees	1,176
Payroll Expenses	229,363
Postage and Delivery	372
Professional Fees	61,944
Refunds	374
Repairs and Maintenance	88,110
Retirement	2,486
Software	14,768
Supplies	42,044
Tags	602
Telephone Expense	6,252
Travel Expense	250
Uniforms	828
Utilities	55,858
Water Purchase	8,955
Interest Expense	85,658
Operating Expenses	<u>778,775</u>
Operating Income	136,094
Depreciation Expense	195,581
Nonoperating revenue (expense)	
New benefit units	33,500
Contribution of capital	-
Other income	6,958
Total nonoperating revenue (expense)	<u>40,458</u>
Change in net position	(19,029)
Net position beginning of period	<u>(10,390)</u>
Net position end of period	<u>\$ (29,419)</u>

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