

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
May 31, 2025  
UNAUDITED**

	<u>May 31, 2025</u>
<b>ASSETS</b>	
Current assets:	
Cash	\$ 68,265
Restricted cash	207,932
Capital Reserve	219,955
Accounts receivable	110,164
Allowance for Doubtful Accounts	0
Grant Receivable	0
Returned checks receivable	1,695
Total current assets	<u>608,011</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,096,926
Work In Process W/P Rig Lead Line	80,320
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	57,950
Work In Process TPWA W/P Connection	7,680
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	<u>(3,656,524)</u>
Total capital assets	<u>2,216,587</u>
Total Assets	<u><u>\$ 2,824,598</u></u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 21,033
Armstrong Credit Card	3,567
Unearned Revenue	10,121
Accrued Compensated Absences	33,950
Current portion long term debt	<u>112,290</u>
Total current liabilities	<u>180,961</u>
Noncurrent liabilities:	
Long term debt	2,576,562
Less: current portion	<u>(112,290)</u>
Total noncurrent liabilities	<u>2,464,272</u>
Total Liabilities	<u><u>2,645,233</u></u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	(359,975)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	<u>346,597</u>
Total Net Position	<u><u>\$ 179,365</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED MAY 31, 2025  
UNAUDITED**

	2025 MAY
Operating Revenues:	
Water sales (net of adjustments)	\$ 431,103
Penalties, fees, service charges and miscellaneous	11,473
Total operating revenues	<u>442,576</u>
Operating Expenses:	
Advertising	295
Automobile Expense	6,119
Fuel Expense	5,765
Bad Debt	
Bank Service Charges	28
Computer and Internet Expenses	2,144
Contract Labor	390
Conference Expense	
Contract Service	
Dues and Subscriptions	1,170
Drug Testing	180
Equipment Rental	
Fees	1,637
Health Insurance	16,511
Insurance Expense	35,364
Lab Fees	637
Meals and Entertainment	
Medical	75
Meeting Expense	563
Office Supplies	741
Payment Fees	
Payroll Expenses	155,159
Postage and Delivery	438
Printing and Reproduction	
Professional Fees	26,501
Property Tax	2,169
Repairs and Maintenance	38,954
Retirement	912
Software	7,562
Supplies	47,030
Tags	68
Telephone Expense	3,269
Travel Expense	1,662
Utilities	26,734
Water Purchase	14
Interest Expense	38,326
Operating Expenses	<u>410,450</u>
Operating Income	32,126
Depreciation Expense	75,646
Nonoperating revenue (expense)	
New benefit units	27,000
Grant Revenue	117,995
Interest Income	3,762
Other income	3,550
Total nonoperating revenue (expense)	<u>152,307</u>
Operating transfers: In	
Operating transfers: Out	
Total Operating Transfers	<u>-</u>
Change in net position	108,787
Net position beginning of period	70,578
Net position end of period	<u>\$ 179,365</u>

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