

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
March 31, 2026
UNAUDITED**

	March 31, 2026
ASSETS	
Current assets:	
Cash	\$ 30,507
Restricted cash	211,490
Capital Reserve	325,337
Accounts receivable	100,350
Returned checks receivable	3,064
Total current assets	670,748
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,149,307
Work In Process W/P Rig Lead Line	88,610
Work In Process W/P DWSRF Lead Line	50,175
Work In Process Capital Improvement	81,070
Work In Process TPWA W/P Connection	12,180
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	(3,856,145)
Total capital assets	2,107,457
Total Assets	\$ 2,778,205
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 54,588
Armstrong Credit Card	5,296
Unearned Revenue	9,468
Due To Heartland	7,095
Current portion long term debt	112,290
Total current liabilities	188,737
Noncurrent liabilities:	
Long term debt	2,047,243
Less: current portion	(112,290)
Total noncurrent liabilities	1,934,953
Total Liabilities	2,123,690
NET POSITION	
Net Investment in Capital Assets	60,214
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	401,558
Total Net Position	\$ 654,515

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED MARCH 31ST , 2026
UNAUDITED**

	2026
	<u>MARCH</u>
Operating Revenues:	
Water sales (net of adjustments)	\$ 271,829
Penalties, fees, service charges and miscellaneous	6,385
Total operating revenues	<u>278,214</u>
Operating Expenses:	
Advertising	561
Automobile Expense	413
Fuel Expense	4,020
Bank Service Charges	41
Computer and Internet Expenses	385
Contract Labor	430
Contract Service	258
Drug Testing	433
Fees	1,109
Health Insurance	16,879
Insurance Expense	1,022
Lab Fees	9,154
Meeting Expense	300
Office Supplies	466
Payroll Expenses	96,426
Postage and Delivery	234
Professional Fees	9,127
Repairs and Maintenance	25,290
Retirement	1,488
Software	5,690
Supplies	28,053
Telephone Expense	1,905
Uniforms	780
Utilities	21,522
Water Purchase	21
Interest Expense	20,053
Operating Expenses	<u>246,060</u>
Operating Income	32,154
Depreciation Expense	48,264
Nonoperating revenue (expense)	
New benefit units	6,000
Interest Income	2,899
Other income	819
Total nonoperating revenue (expense)	<u>9,718</u>
Change in net position	(6,392)
Net position beginning of period	<u>660,907</u>
Net position end of period	<u>\$ 654,515</u>

NO ASSURANCE PROVIDED