

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

STATEMENT OF NET POSITION

March 31, 2025

UNAUDITED

	<u>March 31, 2025</u>
ASSETS	
Current assets:	
Cash	74.027
Restricted cash	\$ 203.591
Capital Reserve	199.177
Accounts receivable	94.729
Allowance for Doubtful Accounts	(5.860)
Returned checks receivable	1.418
Total current assets	<u>567.082</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20.304
Buildings	77.230
Plant & facilities	5,098.705
Work In Process W/P Rig Lead Line	48.256
Work In Process W/P DWSRF Lead Line	28.050
Work In Process Capital Improvement	18.219
Furniture & fixtures	111.533
Vehicles & equipment	349.494
Less accumulated depreciation	<u>(3,637.989)</u>
Total capital assets	2,113.802
Total Assets	<u><u>\$ 2,680.884</u></u>
 LIABILITIES	
Current liabilities:	
Accounts payable	\$ 77.244
Armstrong Credit Card	4.700
Unearned Revenue	10.729
Current portion long term debt	112.290
Total current liabilities	<u>204.963</u>
Noncurrent liabilities:	
Long term debt	2,595.330
Less: current portion	<u>(112.290)</u>
Total noncurrent liabilities	2,483.040
Total Liabilities	<u>2,688.003</u>
 NET POSITION	
Net Investment in Capital Assets	(481.528)
Restricted for Debt Service	192.504
Restricted for Capital and Other	239
Unrestricted	281.666
Total Net Position	<u><u>\$ (7.119)</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED MARCH 31, 2025
UNAUDITED**

	2025 MARCH
Operating Revenues:	
Water sales (net of adjustments)	\$ 247,109
Penalties, fees, service charges and miscellaneous	6,865
Total operating revenues	<u>253,974</u>
Operating Expenses:	
Advertising	295
Automobile Expense	29,051
Fuel Expense	3,508
Bank Service Charges	2
Computer and Internet Expenses	1,071
Contract Labor	290
Dues and Subscriptions	1,170
Drug Testing	180
Fees	1,300
Health Insurance	9,907
Insurance Expense	35,364
Lab Fees	7,781
Meeting Expense	200
Office Supplies	443
Payroll Expenses	94,844
Postage and Delivery	292
Professional Fees	14,374
Property Tax	2,169
Repairs and Maintenance	21,058
Retirement	750
Software	4,838
Supplies	31,284
Tags	10
Telephone Expense	1,714
Travel Expense	770
Utilities	17,974
Water Purchase	14
Interest Expense	22,713
Operating Expenses	<u>303,366</u>
Operating Income	(49,392)
Depreciation Expense	56,728
Nonoperating revenue (expense)	
New benefit units	12,000
Grant Revenue	61,171
Interest Income	2,248
Other income	(255)
Total nonoperating revenue (expense)	<u>75,164</u>
Change in net position	(30,956)
Net position beginning of period	23,837
Net position end of period	<u>\$ (7,119)</u>

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