

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
March 31, 2024  
UNAUDITED**

	March 31, 2024
<b>ASSETS</b>	
Current assets:	
Cash	\$ 155,214
Restricted cash	198,290
Capital Reserve	75,710
Accounts receivable	89,189
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	1,083
Total current assets	513,626
Noncurrent assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,025,441
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	(3,407,447)
Total capital assets	2,176,555
Total Assets	\$ 2,690,181
 <b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 12,927
Unearned Revenue	12,328
Accrued Compensated Absences	-
Current portion long term debt	112,290
Total current liabilities	137,545
Noncurrent liabilities:	
Long term debt	2,706,982
Less: current portion	(112,290)
Total noncurrent liabilities	2,594,692
Deferred inflow of resources	-
Total Liabilities	2,732,237
 <b>NET POSITION</b>	
Net Investment in Capital Assets	(530,427)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	295,628
Total Net Position	\$ (42,056)

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED MARCH 31ST 2024  
UNAUDITED**

	2024 MARCH
Operating Revenues:	
Water sales (net of adjustments)	\$ 252,108
Penalties, fees, service charges and miscellaneous	10,328
Total operating revenues	262,436
Operating Expenses:	
Advertising	103
Automobile Expense	2,131
Fuel Expense	4,691
Bank Service Charges	32
Computer and Internet Expenses	155
Contract Labor	1,500
Conference Expense	375
Drug Testing	90
Fees	2,061
Health Insurance	10,326
Insurance Expense	31,094
Meeting Expense	150
Office Supplies	432
Payroll Expenses	94,969
Postage and Delivery	362
Professional Fees	13,195
Refunds	-
Repairs and Maintenance	7,566
Retirement	1,038
Software	5,667
Supplies	17,767
Telephone Expense	2,978
Travel Expense	108
Uniforms	912
Utilities	18,006
Interest Expense	24,981
Operating Expenses	240,687
Operating Income	21,748
Depreciation Expense	55,412
Nonoperating revenue (expense)	
New benefit units	9,000
Interest Income	1,826
Other income	4,631
Total nonoperating revenue (expense)	15,457
Change in net position	(18,207)
Net position beginning of period	(23,849)
Net position end of period	\$ (42,056)

NO ASSURANCE PROVIDED