RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF NET POSITION
June 30, 2026
UNAUDITED

		June 30, 2026
ASSETS		
Current Assets:		
Cash	$	(4,653)
Restricted Cash		212,553
Capital Reserve		287,152
Accounts Receivable		120,965
Returned Checks Receivable		3,139
Total Current Assets		619,156
Capital assets:		
Land		20,304
Buildings		77,230
Plant & Facilities		5,159,991
Work In Process W/P Rig Lead Line		88,610
Work In Process W/P DWSRF Lead Line		172,893
Work In Process Capital Improvement		81,070
Work In Process TPWA W/P Connection		23,205
Furniture & Fixtures		111,533
Vehicles & Equipment		373,193
Less Accumulated Depreciation		(3,914,525)
Total Capital Assets		2,193,504
Total Assets	$	2,812,660
LIABILITIES		
Current Liabilities:		
Accounts Payable	$	146,717
Retainage		5,750
Unearned Revenue		11,768
Due To Heartland		7,095
Current Portion Long Term Debt		112,290
Total Current Liabilities		283,620
Noncurrent Liabilities:		
Long Term Debt		2,025,236
Less: Current Portion		(112,290)
Total Noncurrent Liabilities		1,912,946
Total Liabilities		2,196,566
NET POSITION		
Net Investment in Capital Assets		168,268
Restricted for Debt Service		192,504
Restricted for Capital and Other		239
Unrestricted		255,083
Total Net Position	$	616,094

NO ASSURANCE PROVIDED

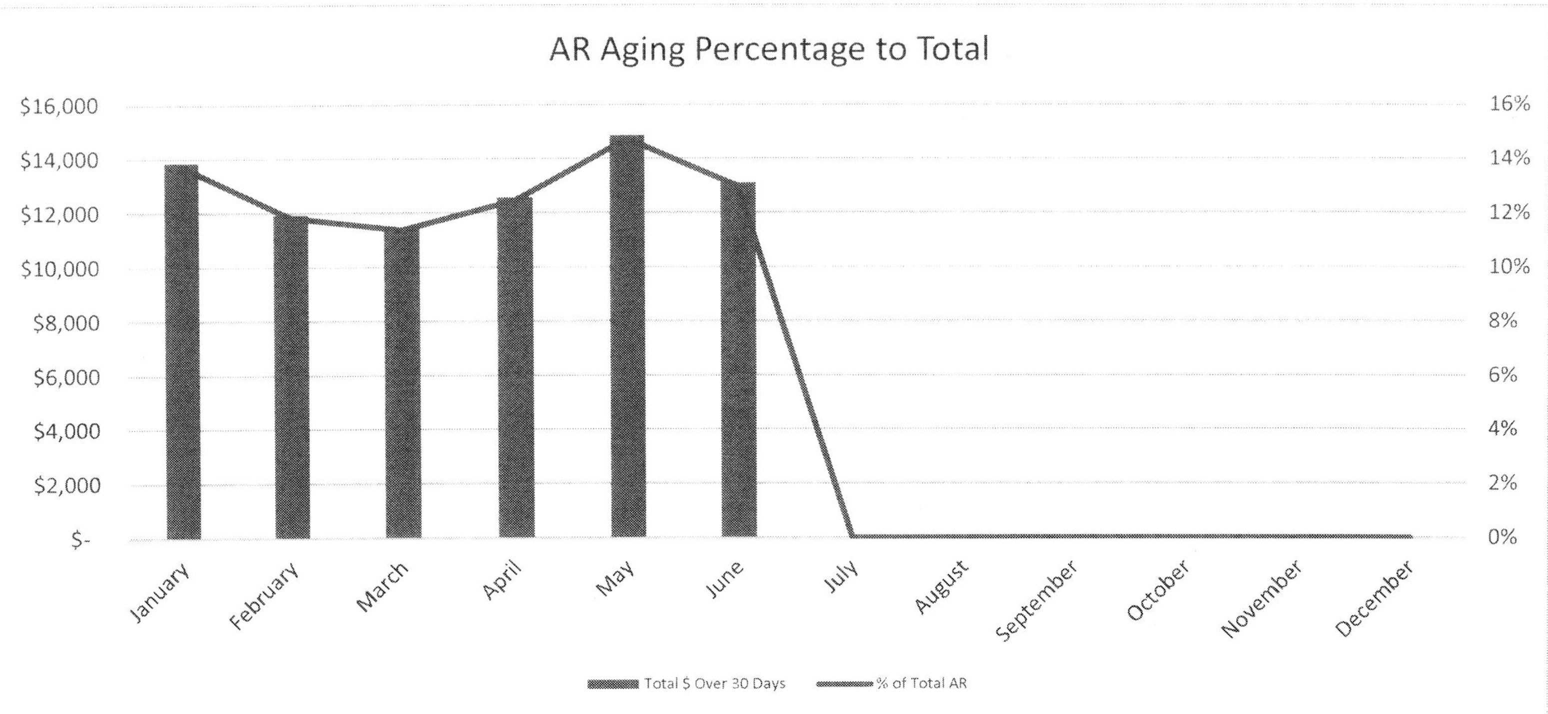
RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED JUNE 30 , 2026
UNAUDITED

		2026 JUNE
Operating Revenues:		
Water Sales (net of adjustments)	$	581,012
Penalties, Fees, Service Charges and Miscellaneous		13,112
Total Operating Revenues		594,124
Operating Expenses:		
Advertising		637
Automobile Expense		3,587
Fuel Expense		9,715
Bank Service Charges		195
Computer and Internet Expenses		3,022
Contract Labor		430
Contract Service		258
Drug Testing		433
Fees		2,802
Health Insurance		26,340
Insurance Expense		40,560
Lab Fees		12,014
Meeting Expense		600
Office Supplies		1,139
Payroll Expenses		198,626
Postage and Delivery		707
Professional Fees		65,242
Repairs and Maintenance		55,579
Retirement		2,246
Software		12,311
Supplies		55,382
Tags		586
Telephone Expense		4,024
Training		1,020
Travel Expense		1,292
Uniforms		780
Utilities		38,577
Water Purchase		131
Interest Expense		39,889
Operating Expenses		578,124
Operating Income		16,000
Depreciation Expense		106,644
Nonoperating Revenue (Expense)		
New Benefit Units		15,000
Grant Revenue		22,100
Interest Income		5,778
Other income		2,953
Total nonoperating revenue (expense)		45,831
Change In Net Position		(44,813)
Net Position Beginning Of Period		660,907
Net Position End Of Period	$	616,094

NO ASSURANCE PROVIDED

Month	Total ($)	% of Total AR
January	$ 13,841	14%
February	$ 11,925	12%
March	$ 11,466	11%
April	$ 12,559	12%
May	$ 14,851	15%
June	$ 13,088	13%
July		0%
August		0%
September		0%
October		0%
November		0%
December		0%



Cherokee County RWD #16
Check Detail
July 1 - 14, 2026

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
	Bill Pmt -Check	**2801**	**07/14/2026**	**Accurate Environmental**		**10025 · New Armstrong Operating Account**		**-2,994.00**
	Bill	IF08056	06/17/2026			50300 · Supplies	-136.00	136.00
	Bill	IF08057	06/17/2026			50300 · Supplies	-136.00	136.00
	Bill	IF08054	06/19/2026			50300 · Supplies	-276.00	276.00
	Bill	IF08055	06/19/2026			50300 · Supplies	-276.00	276.00
	Bill	IF08058	06/19/2026			50300 · Supplies	-276.00	276.00
	Bill	IF08060	06/19/2026			50300 · Supplies	-276.00	276.00
	Bill	IF08053	06/24/2026			50300 · Supplies	-409.00	409.00
	Bill	IF08059	06/24/2026			50300 · Supplies	-409.00	409.00
	Bill	IF25131	07/08/2026			50300 · Supplies	-400.00	400.00
	Bill	IF25130	07/08/2026			50300 · Supplies	-400.00	400.00
TOTAL							-2,994.00	2,994.00
	Bill Pmt -Check	**2802**	**07/14/2026**	**ARMSTRONG BANK CREDIT CARD**		**10025 · New Armstrong Operating Account**		**-5,750.54**
	Bill		06/29/2026			20500-ARMSTRONG CREDITCARD 5793	-5,750.54	5,750.54
TOTAL							-5,750.54	5,750.54
	Bill Pmt -Check	**2803**	**07/14/2026**	**CONSOLIDATED PIPE & SUPPLY CO**		**10025 · New Armstrong Operating Account**		**-11,150.37**
	Bill	OK2054499	06/16/2026			50300 · Supplies	-3,555.07	3,555.07
	Bill	OK2054518	06/18/2026			50300 · Supplies	-6,789.90	6,789.90
	Bill	OK2054629	07/02/2026			50300 · Supplies	-805.40	805.40
TOTAL							-11,150.37	11,150.37
	Bill Pmt -Check	**2804**	**07/14/2026**	**COPPIN PROPERTY SERVICES LLC**		**10025 · New Armstrong Operating Account**		**-900.00**
	Bill	1155	07/01/2026			50280 · Repairs and Maintenance	-900.00	900.00
TOTAL							-900.00	900.00
	Bill Pmt -Check	**2805**	**07/14/2026**	**ELYNX TECHNOLOGIES**		**10025 · New Armstrong Operating Account**		**-40.00**
	Bill	0006082-S072385	07/01/2026			50290 · Software	-40.00	40.00
TOTAL							-40.00	40.00

Cherokee County RWD #16
Check Detail
July 1 - 14, 2026

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
	Bill Pmt -Check	**2806**	**07/14/2026**	**Mears Engineers LLC**		**10025 · New Armstrong Operating Account**		**-4,725.00**
	Bill	24-77-14	06/30/2026	WILDCAT		18303 · W.I.P. TPWA W/P Connection	-4,725.00	4,725.00
TOTAL							-4,725.00	4,725.00
	Bill Pmt -Check	**2807**	**07/14/2026**	**Michael Green, CPA**		**10025 · New Armstrong Operating Account**		**-2,500.00**
	Bill	1143	06/30/2026			50260 · Professional Fees	-2,500.00	2,500.00
TOTAL							-2,500.00	2,500.00
	Bill Pmt -Check	**2808**	**07/14/2026**	**MJY Dirtworks**		**10025 · New Armstrong Operating Account**		**-6,580.00**
	Bill	870625	06/30/2026			50280 · Repairs and Maintenance	-6,580.00	6,580.00
TOTAL							-6,580.00	6,580.00
	Bill Pmt -Check	**2809**	**07/14/2026**	**Munibilling**		**10025 · New Armstrong Operating Account**		**-2,744.85**
	Bill	INV19584	06/20/2026			50290 · Software	-2,744.85	2,744.85
TOTAL							-2,744.85	2,744.85
	Bill Pmt -Check	**2810**	**07/14/2026**	**OKLAHOMA CONTRACTORS SUPPLY**		**10025 · New Armstrong Operating Account**		**-322.25**
	Bill	0390170-IN	06/19/2026			50300 · Supplies	-322.25	322.25
TOTAL							-322.25	322.25
	Bill Pmt -Check	**2811**	**07/14/2026**	**THREE A TOWING**		**10025 · New Armstrong Operating Account**		**-450.00**
	Bill	4024	06/24/2026			50280 · Repairs and Maintenance	-450.00	450.00
TOTAL							-450.00	450.00
	Bill Pmt -Check	**2812**	**07/14/2026**	**USA Blue Book**		**10025 · New Armstrong Operating Account**		**-911.14**
	Bill	INV01061945	06/01/2026			50280 · Repairs and Maintenance	-590.61	590.61
	Bill	INV01077870	06/17/2026			50280 · Repairs and Maintenance	-320.53	320.53
TOTAL							-911.14	911.14

Cherokee County RWD #16
Check Detail
July 1 - 14, 2026

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
	Bill Pmt -Check	2813	07/14/2026	Water Tech Inc		10025 · New Armstrong Operating Account		-1,132.68
	Bill	183555	06/23/2026			50280 · Repairs and Maintenance	-265.00	265.00
	Bill	183556	06/23/2026			50280 · Repairs and Maintenance	-259.00	259.00
	Bill	184404	07/07/2026			50280 · Repairs and Maintenance	-608.68	608.68
TOTAL							-1,132.68	1,132.68

TOTAL CHECKS 40,200.83

Cherokee County
RWD#16
Adjustments
From **06/01/2026**
To **06/30/2026**

Detail

Date	Account #	Service Address	Customer Name	Account Type	Account Category	Billing Type	Entered By	Note	Amount
Credits									
LATE - Late Fees									
06/24/2026	10027004	S 533 ROAD COOKSON, OK 74427	TIP TOP TREE SERVICE	WTREG	MAIN	LATE	Jamie Christie	Voided Bill: 183616384	597.21
06/30/2026	10156602	33978 S EASY ST COOKSON, OK 74427	POWELL, KIM	WTREG	MAIN	LATE	Jamie Christie	Voided Bill: 183616364	10.00
			Subtotal Credits - LATE				**Count: 2**		**607.21**
OTH - Other									
06/25/2026	10224200	36075 S DOGWOOD WEST COOKSON, OK 74427	LLC, TWO TOMS RANCH,	WTREG	MAIN	OTH	Jamie Christie	BILLING ADJUSTMENT, CUSTOMER IS DOING SOME CLEAN UP WORK FOR US FOR THE ROAD WORK. -JC	50.67
			Subtotal Credits - OTH				**Count: 1**		**50.67**
WAT - Water									
06/02/2026	10022003	34153 S 527 RD COOKSON, OK 74427	REUWER, VINCENT AND EDITH	WTREG	MAIN	WAT	Charlene Ferris	CREDIT CARD FEE ADJUSTMENT - CDF	6.19
06/04/2026	10006501	19732 W 916 RD COOKSON, OK 74427	GRIGGS, CHARLES	WTREG	MAIN	WAT	Charlene Ferris	READ ERROR ADJUSTMENT B-CDF	1,747.09
06/05/2026	10207600	20223 W 923 RD COOKSON, OK 74427	FRANKLIN, CHAD	WTREG	MAIN	WAT	Charlene Ferris	ONE TIME LEAK ADJUSTMENT - CDF	165.08
06/10/2026	10157001	20139 W 920 RD - LOT 61 COOKSON, OK 74427	LINTON, KELLEY	WTREG	MAIN	WAT	Jamie Christie	ONE TIME LEAK ADJUSTMENT-JC	869.23
06/15/2026	10148200	807 CRAFTON ST TAHLEQUAH, OK 74464	POLASEK, JEFF	WTREG	MAIN	WAT	Jamie Christie	ONE TIME LEAK ADJUSTMENT - JC	232.29
06/18/2026	10152604	20197 W FIFTH AVE COOKSON, OK 74427	JOHNSTON, BRIAN G	WTREG	MAIN	WAT	Charlene Ferris	Consumption adjustment for 05/28/2026 WAT bill of -80635.0	1,224.78
06/22/2026	10001001	19567 W CHICKEN CREEK RD COOKSON, OK 74427	GRUBBS, RITA PATRICIA	WTREG	MAIN	WAT	Charlene Ferris	BILLING ADJUSTMENT, CUSTOMER SENT ONE CHECK IN FOR 3 ACCTS. I HAVE DEBITED THE $50.67 FROM 10016303 AND CREDITED IT THIS ACCOUNT. - CDF	50.67
06/22/2026	10017101	19537 W CHICKEN CREEK COOKSON, OK 74427	GRUBBS, RITA	WTREG	MAIN	WAT	Charlene Ferris	BILLING ADJUSTMENT, CUSTOMER SENT ONE CHECK IN FOR 3 ACCTS. I HAVE DEBITED THE $50.67 FROM 10016303 AND CREDITED IT THIS ACCOUNT. - CDF	50.67
06/23/2026	10206200	20181 W 5TH AVE DUTCHMAN'S LOT 6 COOKSON, OK 74427	TROUTMAN, KENNETH	WTREG	MAIN	WAT	Charlene Ferris	Consumption adjustment for 05/28/2026 WAT bill of -21405.0	320.34

Detail

Date	Account #	Service Address	Customer Name	Account Type	Account Category	Billing Type	Entered By	Note	Amount
Credits									
WAT - Water									
06/24/2026	10027004	S 533 ROAD COOKSON, OK 74427	TIP TOP TREE SERVICE	WTREG	MAIN	WAT	Charlene Ferris	ONE TIME LEAK ADJUSTMENT - CDF	786.28
06/29/2026	10159501	32445 S PIDGEON RD PARK HILL, OK 74451	CONDLEY, GARY	WTREG	MAIN	WAT	Charlene Ferris	Consumption adjustment for 05/28/2026 WAT bill of -93983.0	1,430.37
06/30/2026	10156602	33978 S EASY ST COOKSON, OK 74427	POWELL, KIM	WTREG	MAIN	WAT	Jamie Christie	BILLING ADJUSTMENT, CUSTOMER SENT IN A CHECK TO LOCK BOX WITHOUT CLARIFYING WHICH ACCOUNT TO POST IT TO AND IT WAS POSTED TO THE WRONG ACCOUNT 10208701. I HAVE DEBITED THAT ACCOUNT AND CREDITING THE $50.53 TO THIS ACCOUNT. -JC	50.53
			Subtotal Credits - WAT				**Count: 12**		**6,933.52**
			Total				**Count: 15**		**7,591.40**
Debits									
DISCONNECT - Disconnect Fee									
06/22/2026	10020201	34163 S 522 RD, LOT #4 COOKSON, OK 74427	BAKER, SUSIE	WTREG	MAIN	DISCONNECT	Charlene Ferris	RECONNECT FEE - CDF	75.00
			Subtotal Debits - DISCONNECT				**Count: 1**		**75.00**
NEW TAP - New Benefit Unit									
06/03/2026	10223900	19842 W 919 RD COOKOSN, OK 74427	HILL, DAVID AND BRENDA	WTREG	MAIN	NEW TAP	Jamie Christie	NEW BENEFIT UNIT FEE - JC	1,500.00
06/10/2026	10224000	18975 W WOODHAVEN DR COOKSON, OK 74427	BURGETT, TRAVIS AND SARAH	WTREG	MAIN	NEW TAP	Jamie Christie	NEW BENEFIT UNIT FEE - JC	1,500.00
06/17/2026	10224100	18560 W WOODHAVEN DR COOKSON, OK 74427	LLC, TWO TOMS RANCH,	WTREG	MAIN	NEW TAP	Jamie Christie	NEW BENEFIT UNIT FEE - JC	1,500.00
06/17/2026	10224200	36075 S DOGWOOD WEST COOKSON, OK 74427	LLC, TWO TOMS RANCH,	WTREG	MAIN	NEW TAP	Jamie Christie	NEW BENEFIT UNIT FEE- JC	1,500.00
06/25/2026	10224300	19770 W 919 RD COOKSON, OK 74427	CAMPBELL, HEATH	WTREG	MAIN	NEW TAP	Jamie Christie	NEW BENEFIT UNIT FEE- JC	1,500.00
			Subtotal Debits - NEW TAP				**Count: 5**		**7,500.00**
OTH - Other									

Adjustments

From **06/01/2026**
To **06/30/2026**

Detail

Date	Account #	Service Address	Customer Name	Account Type	Account Category	Billing Type	Entered By	Note	Amount
Debits									
OTH - Other									
06/09/2026	10129101	18451 W MISTLETOE RD COOKSON, OK 74427	BEATY, VICKI	WTREG	MAIN	OTH	Charlene Ferris	TRIP FEE - CDF	30.00
06/30/2026	10208701	33962 S EASY ST COOKSON, OK 74427	POWELL, TRAVIS AND KIMBERLY	WTREG	MAIN	OTH	Jamie Christie	BILLING ADJUSTMENT - CUSTOMER SENT IN A CHECK WITHOUT THE CORRECT ACCOUNT TO LOCKBOX AND IT WAS POSTED IN WRONG ACCOUNT. I WILL BE DEBITING THE $50.53 FROM THIS ACCOUNT AND CREDITING TO THE 10156602 ACCOUNT. -JC	50.53
			Subtotal Debits - OTH				**Count: 2**		**80.53**
RECONNECT - Reconnect Fee									
06/08/2026	10006402	31160 S 523 RD COOKSON, OK 74427	COLBURN, JOHN	WTREG	MAIN	RECONNECT	Jamie Christie	RECONNECT FEE - JC	75.00
06/15/2026	10207501	33966 S EASY ST COOKSON, OK 74427	THOMPSON, CARLTON	WTREG	MAIN	RECONNECT	Jamie Christie	RECONNECT FEE - JC	75.00
06/15/2026	10209100	32425 S COUGAR RD PARK HILL, OK 74451	SCHWEGLER, COURTNEY	WTREG	MAIN	RECONNECT	Jamie Christie	RECONNECT FEE - JC	75.00
06/15/2026	10212501	36696 S DOGWOOD LANE COOKSON, OK 74427	COLLINS, JOE AND DENISE	WTREG	MAIN	RECONNECT	Jamie Christie	RECONNECT FEE - CDF	75.00
06/15/2026	10220100	18031 W SUGAR HOLLOW ROAD PARK HILL, OK 74451	FABER, MITCHELL AND ROGER	WTREG	MAIN	RECONNECT	Jamie Christie	RECONNECT FEE -JC	75.00
06/24/2026	10218900	18639 W 946 RD #20 COOKSON, OK 74427	SCHMITT, CANDI	WTREG	MAIN	RECONNECT	Jamie Christie	RECONNECT FEE-JC	75.00
			Subtotal Debits - RECONNECT				**Count: 6**		**450.00**
TAMPER - Tamper Fee									
06/08/2026	10132702	33446 COUNTY RD 529 COOKSON, OK 74427	PHARR - TRUST, GENE AND CINDY	WTREG	MAIN	TAMPER	Jamie Christie	TAMPERING FEE - JC	250.00
			Subtotal Debits - TAMPER				**Count: 1**		**250.00**
TRANSFER - Transfer									
06/08/2026	10152605	20197 W FIFTH AVE COOKSON, OK 74427	TAYLOR, JEREMY AND MARY	WTREG	MAIN	TRANSFER	Jamie Christie	TRANSFER FEE - JC	30.00
06/11/2026	10087303	19116 W BEECHWOOD RD COOKSON, OK 74427	GARRETT, LARRY AND SHERRY	WTREG	MAIN	TRANSFER	Jamie Christie	TRANSFER FEE - JC	30.00
06/29/2026	10108004	18205 W 904 RD PARK HILL, OK 74451-2212	HACKLER, CHRISTOPHER AND CARLY	WTREG	MAIN	TRANSFER	Jamie Christie	TRANSFER FEE- JC	30.00

Detail

Date	Account #	Service Address	Customer Name	Account Type	Account Category	Billing Type	Entered By	Note	Amount
Debits									
TRANSFER - Transfer									
			Subtotal Debits - TRANSFER				**Count: 3**		**90.00**
WAT - Water									
06/22/2026	10016303	19577 CHICKEN CREEK COOKSON, OK 74427	GRUBBS, RITA	WTREG	MAIN	WAT	Charlene Ferris	BILLING ADJUSTMENT; CUSTOMER SENT IN ONE CHECK FOR 3 ACCTS. I HAVE DEBITED $101.34 AND WILL BE CREDITING $50.67 TO 10001001 AND $50.67 TO 10017101. - CDF	101.34
			Subtotal Debits - WAT				**Count: 1**		**101.34**
			Total				**Count: 19**		**8,546.87**

Cherokee County RWD#16

Directors

From **06/01/2026** To **06/30/2026**

Account Type - **All**
Account Category - **All**

07/08/2026 09:14

Counts

Active Service Addresses	1,158
Active Service Addresses w/Active Customers	1,151
Active Meters	1,157
New Accounts	8
Closed Accounts	5
Final Bills	0
Active Meters	1,157
1.5"	9
5/8"	1,148

Distribution Efficiency Summary

		Units	Percentage
GEN	Supplied	2,116,424.00	100.00%
	Sold	2,116,424.00	100.00%
	Lost	0.00	0.00%
	Parcels using GEN	657	
	Average Usage per Parcel	3,221.35	
MASTER METERS	Supplied	0.00	100.00%
	Sold	0.00	0.00%
	Lost	0.00	100.00%
	Parcels using MASTER METERS	0	
	Average Usage per Parcel	0.00	
METRON	Supplied	1,346,334.00	100.00%
	Sold	1,346,334.00	100.00%
	Lost	0.00	0.00%
	Parcels using METRON	489	
	Average Usage per Parcel	2,753.24	

Summary by Billing Type

Billing Type	Total Charges	Bill Count	Average Charge
Water	$111,474.78	2,283	$48.83
Transfer	$90.00	3	$30.00
Late Fees	$1,641.62	74	$22.18
Other	$80.53	2	$40.26
New Benefit Unit	$7,500.00	5	$1,500.00
Disconnect Fee	$75.00	1	$75.00
Reconnect Fee	$450.00	6	$75.00
Tamper Fee	$250.00	1	$250.00
	$121,561.93	**2,375**	**$51.18**

Monthly Activity

Item	Amount
Balance Due Through 05/31/26	$102,002.00
Payments	($105,744.47)
Credit Adjustments (Decreases AR)	($8,622.86)
Debit Adjustments (Increases AR)	$8,546.87
Balance After Payments and Adjustments	($3,818.46)
Bills (includes applicable taxes)	$111,373.44
Returned Checks	$0.00
Late Fees (Includes applicable taxes)	$1,641.62
Balance Due as of 06/30/26	$109,196.60

Write Off

From **06/01/2026** To **06/30/2026**

Detail

Account #	Customer Name	Date	Billing Type	Amount
10214501	COPELAND, WILLIAM AND KIM	06/29/2026	LATE	192.13
		06/29/2026	WAT	410.24
		Subtotal	**Count: 2**	**602.37**
10222700	IN C/O WILLIAM OR KIM COPELAND, COPELAND ROOFING, INC.	06/29/2026	LATE	130.99
		06/29/2026	WAT	298.10
		Subtotal	**Count: 2**	**429.09**
		Total	**Count: 4**	**1,031.46**

Cherokee County RWD#16

Accounts Receivable Aging

Account Type - **All**
Account Category - **All**
Billing Type - **All**
Status - **All**
Include 0 Balance - **No**
As Of - **06/30/2026**

Summary

Account Type	Account Category	Credits	0 - 29 Days	30 - 59 Days	60 - 89 Days	90 + Days	Total
NORATE (No Rate)	MAIN (Main)	0.00	165.17	0.00	0.00	0.00	165.17
WTCOM (Commercial)	MAIN (Main)	0.00	10,687.63	0.00	0.00	0.00	10,687.63
WTREG (Residential)	MAIN (Main)	(11,768.21)	97,024.41	4,858.05	3,487.28	4,742.27	98,343.80
	Total	**(11,768.21)**	**107,877.21**	**4,858.05**	**3,487.28**	**4,742.27**	**109,196.60**

Aging 13087.56