

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
June 30, 2025
UNAUDITED**

	<u>June 30, 2025</u>
ASSETS	
Current assets:	
Cash	\$ 72,232
Restricted cash	208,284
Capital Reserve	230,353
Accounts receivable	107,379
Returned checks receivable	2,476
Total current assets	<u>620,724</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,096,926
Work In Process W/P Rig Lead Line	80,320
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	57,950
Work In Process TPWA W/P Connection	7,680
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	<u>(3,675,636)</u>
Total capital assets	<u>2,197,475</u>
Total Assets	<u><u>\$ 2,818,199</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 13,418
Armstrong Credit Card	7,013
Unearned Revenue	10,082
Current portion long term debt	112,290
Total current liabilities	<u>142,803</u>
Noncurrent liabilities:	
Long term debt	2,565,851
Less: current portion	<u>(112,290)</u>
Total noncurrent liabilities	<u>2,453,561</u>
Total Liabilities	<u><u>2,596,364</u></u>
NET POSITION	
Net Investment in Capital Assets	(368,376)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	<u>397,468</u>
Total Net Position	<u><u>\$ 221,835</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED JUNE 30, 2025
UNAUDITED**

	2025 JUNE
Operating Revenues:	
Water sales (net of adjustments)	\$ 529,855
Penalties, fees, service charges and miscellaneous	13,775
Total operating revenues	<u>543,630</u>
Operating Expenses:	
Advertising	295
Automobile Expense	6,216
Fuel Expense	7,040
Bank Service Charges	40
Computer and Internet Expenses	3,843
Contract Labor	390
Dues and Subscriptions	1,170
Drug Testing	180
Fees	1,802
Health Insurance	19,813
Insurance Expense	35,364
Lab Fees	883
Medical	75
Meeting Expense	663
Office Supplies	1,026
Payroll Expenses	187,116
Postage and Delivery	448
Professional Fees	33,066
Property Tax	2,169
Repairs and Maintenance	37,558
Retirement	942
Software	10,294
Supplies	51,787
Tags	68
Telephone Expense	4,752
Travel Expense	1,708
Uniforms	197
Utilities	31,687
Water Purchase	89
Interest Expense	46,026
Operating Expenses	<u>486,707</u>
Operating Income	56,923
Depreciation Expense	94,758
Nonoperating revenue (expense)	
New benefit units	36,000
Grant Revenue	117,995
Interest Income	4,512
Other income	759
Total nonoperating revenue (expense)	<u>159,266</u>
Change in net position	121,431
Net position beginning of period	100,404
Net position end of period	<u>\$ 221,835</u>

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