

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
June 30, 2022
UNAUDITED**

	June 30, 2022
ASSETS	
Current assets:	
Cash	\$ 81,457
Restricted cash	192,790
Accounts receivable	104,726
Returned checks receivable	125
Total current assets	379,098
Noncurrent assets:	
Capital assets:	
Land	20,304
Buildings	70,557
Plant & facilities	4,712,393
Furniture & fixtures	143,556
Vehicles & equipment	91,932
Less accumulated depreciation	(334,416)
Total capital assets	4,704,326
Deferred Outflows of Resources	-
Total Assets	\$ 5,083,424
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 18,082
Current portion long term debt	9,012
Current portion lease payable	160,404
Total current liabilities	187,498
Noncurrent liabilities:	
Long term debt	56,796
Less: current portion	(9,012)
Lease payable	2,449,386
Less: current portion	(160,404)
Total noncurrent liabilities	2,336,766
Deferred inflow of resources *	2,343,598
Total Liabilities	4,867,862
NET POSITION	
Net Investment in Capital Assets	2,254,940
Restricted for Debt Service	192,504
Restricted for Capital and Other	294
Unrestricted	(2,232,176)
Total Net Position	\$ 215,562

* Deferred inflows are the net of future contributions of assets and liabilities from LRED. Held until the USDA loan is closed.

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED JUNE 30, 2022
UNAUDITED**

	2022
	JANUARY to JUNE
Operating Revenues:	
Water sales (net of adjustments)	\$ 415,501
Penalties, fees, service charges and miscellaneous	24,430
Total operating revenues	439,931
Operating Expenses:	
Advertising	432
Automobile Expense	20,263
Bank Service Charges	246
Computer and Internet Expenses	3,254
Contract Labor	12,234
Conference Expense	2,900
Credit Card Expenses	2,279
Drug Testing	90
Health Insurance	9,993
Insurance Expense	23,818
Lab Fees	14,762.00
Meals and Entertainment	71.00
Medical	92.00
Meeting Expense	500.00
Office Supplies	95.00
Payment Fees	1,176
Payroll Expenses	130,322.00
Postage and Delivery	106.00
Professional Fees	26,614.00
Refunds	83
Repairs and Maintenance	50,118
Retirement	1,621
Software	10,716.00
Supplies	21,622.00
Tags	186.00
Telephone Expense	3,456.00
Travel Expense	100
Uniforms	828
Utilities	30,367
Interest Expense	46,581
Operating Expenses	414,925
Operating Income	25,006
Depreciation Expense	114,001
Nonoperating revenue (expense)	
New benefit units	-
Contribution of capital	-
Other income	914
Total nonoperating revenue (expense)	914
Change in net position	(88,081)
Net position beginning of period	303,643
Net position end of period	\$ 215,562

NO ASSURANCE PROVIDED