

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

STATEMENT OF NET POSITION

July 31, 2026

UNAUDITED

	<u>July 31, 2026</u>
ASSETS	
Current Assets:	
Cash	\$ (379)
Restricted Cash	212,917
Capital Reserve	297,756
Accounts Receivable	128,629
Returned Checks Receivable	<u>3,139</u>
Total Current Assets	642,062
 Capital assets:	
Land	20,304
Buildings	77,230
Plant & Facilities	5,159,991
Work In Process W/P Rig Lead Line	88,610
Work In Process W/P DWSRF Lead Line	172,893
Work In Process Capital Improvement	81,070
Work In Process TPWA W/P Connection	23,205
Furniture & Fixtures	111,533
Vehicles & Equipment	373,193
Less Accumulated Depreciation	<u>(3,932,376)</u>
Total Capital Assets	2,175,653
 Total Assets	<u><u>\$ 2,817,715</u></u>
 LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ 163,220
Retainage	5,750
Unearned Revenue	11,672
Due To Heartland	7,095
Current Portion Long Term Debt	<u>112,290</u>
Total Current Liabilities	300,027
 Noncurrent Liabilities:	
Long Term Debt	2,017,851
Less: Current Portion	<u>(112,290)</u>
Total Noncurrent Liabilities	1,905,561
 Total Liabilities	<u><u>2,205,588</u></u>
 NET POSITION	
Net Investment in Capital Assets	157,802
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	<u>261,582</u>
Total Net Position	<u><u>\$ 612,127</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED JULY 31 , 2026
UNAUDITED**

	2026 JULY
Operating Revenues:	
Water Sales (net of adjustments)	\$ 696,636
Penalties, Fees, Service Charges and Miscellaneous	15,882
Total Operating Revenues	<u>712,518</u>
Operating Expenses:	
Advertising	637
Automobile Expense	3,592
Fuel Expense	11,338
Bank Service Charges	220
Computer and Internet Expenses	3,331
Contract Labor	430
Contract Service	258
Drug Testing	433
Fees	2,967
Health Insurance	30,452
Insurance Expense	40,560
Lab Fees	49,976
Meeting Expense	800
Office Supplies	1,505
Payroll Expenses	229,002
Postage and Delivery	876
Professional Fees	65,242
Repairs and Maintenance	63,074
Retirement	3,571
Software	13,292
Supplies	61,364
Tags	586
Telephone Expense	4,755
Training	1,020
Travel Expense	2,907
Uniforms	780
Utilities	44,818
Water Purchase	131
Interest Expense	46,451
Operating Expenses	<u>684,368</u>
Operating Income	28,150
Depreciation Expense	124,496
Nonoperating Revenue (Expense)	
New Benefit Units	15,000
Grant Revenue	22,100
Interest Income	6,745
Other income	3,721
Total nonoperating revenue (expense)	<u>47,566</u>
Change In Net Position	(48,780)
Net Position Beginning Of Period	<u>660,907</u>
Net Position End Of Period	<u><u>\$ 612,127</u></u>

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