

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
July 31, 2025  
UNAUDITED**

	<u>July 31, 2025</u>
<b>ASSETS</b>	
Current assets:	
Cash	\$ 76,312
Restricted cash	208,649
Capital Reserve	240,786
Accounts receivable	128,530
Returned checks receivable	2,476
Total current assets	<u>656,753</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,096,926
Work In Process W/P Rig Lead Line	80,320
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	75,550
Work In Process TPWA W/P Connection	7,680
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	<u>(3,694,747)</u>
Total capital assets	<u>2,195,964</u>
Total Assets	<u><u>\$ 2,852,717</u></u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 70,207
Armstrong Credit Card	5,189
Unearned Revenue	8,426
Current portion long term debt	112,290
Total current liabilities	<u>196,112</u>
Noncurrent liabilities:	
Long term debt	2,558,111
Less: current portion	<u>(112,290)</u>
Total noncurrent liabilities	<u>2,445,821</u>
Total Liabilities	<u><u>2,641,933</u></u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	(362,147)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	<u>380,188</u>
Total Net Position	<u><u>\$ 210,784</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED JULY 31, 2025  
UNAUDITED**

	2025 JULY
Operating Revenues:	
Water sales (net of adjustments)	\$ 650,510
Penalties, fees, service charges and miscellaneous	15,336
Total operating revenues	<u>665,846</u>
Operating Expenses:	
Advertising	295
Automobile Expense	6,935
Fuel Expense	8,665
Bank Service Charges	44
Computer and Internet Expenses	4,204
Contract Labor	540
Dues and Subscriptions	1,170
Drug Testing	180
Fees	1,987
Health Insurance	25,661
Insurance Expense	35,364
Lab Fees	1,505
Medical	75
Meeting Expense	763
Office Supplies	1,201
Payroll Expenses	232,030
Postage and Delivery	604
Professional Fees	49,521
Property Tax	2,169
Repairs and Maintenance	41,909
Retirement	2,184
Software	11,258
Supplies	60,114
Tags	68
Telephone Expense	5,333
Travel Expense	1,708
Uniforms	197
Utilities	38,622
Water Purchase	36,760
Interest Expense	53,593
Operating Expenses	<u>624,659</u>
Operating Income	41,187
Depreciation Expense	113,870
Nonoperating revenue (expense)	
New benefit units	48,000
Grant Revenue	117,995
Interest Income	5,309
Other income	11,759
Total nonoperating revenue (expense)	<u>183,063</u>
Change in net position	110,380
Net position beginning of period	100,404
Net position end of period	<u>\$ 210,784</u>

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