RURAL WATER DISTRICT NO. 16 CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF NET POSITION July 31, 2024 UNAUDITED

ASSETS Current assets: Cash \$ 163.224 Restricted cash 200.030 Capital Reserve 116.574 Accounts receivable 133.560 Allowance for Doubtful Accounts (5.860) Returned checks receivable 1.393 Total current assets 609.194 Noncurrent assets: 20.304 Other assets: 20.304 Buildings 70.236 Buildings 70.236 Plant & facilities 5.025.441 Furniture & fixtures 111.533 Vehicles & equipment 3.494.494 Less accumulated depreciation 3.484.546 Total capital assets 2.099.456 Total Assets \$ 2.708.650 LIABILITIES \$ 18.842 Uncarnet liabilities: \$ 8.92 Accounts payable \$ 18.842 Uncarnet protion long term debt 112.290 Total current liabilities 2.090.095 Noncurrent liabilities: 2.669.575 Long term debt 2.669.575 Long		July 31, 2024
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Returned checks receivable 1,393 Total current assets 609,194 Noncurrent assets: 809,194 Capital assets: Land 20,304 Buildings 77,230 Plant & facilities 5,025,441 Furniture & fixtures 111,533 Vehicles & equipment 349,494 Less accumulated depreciation (3,484,546) Total capital assets 2,099,456 Total Assets \$ 2,708,650 Vehicles & equipment \$ 1,842 Less accumulated depreciation \$ 2,805 Total capital assets \$ 2,708,650 Accounts payable \$ 1,842 Unrent liabilities: \$ 1,842 Current portion long tem debt 112,290 Total current liabilities 139,724 Noncurrent liabilities 2,569,759 Less: current portion (112,290) Total current liabilities 2,557,285 Total poncurrent liabilities 2,557,285 Total poncurrent liabilities 2,557,285 Total poncurrent liabilities		
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Other assets: Land 20,304 Buildings 77,230 Plant & facilities 5,025,441 Furniture & fixtures 111,533 Vehicles & equipment 349,494 Less accumulated depreciation (3,484,546) Total capital assets 2,099,456 Total Assets \$ 2,708,650 Current liabilities: Accounts payable \$ 18,842 Unearned Revenue 8,592 Current portion long term debt 112,290 Total current liabilities: 2 Less: current portion (112,290) Total noncurrent liabilities 2,695,755 Less: current portion (112,290) Total Liabilities 2,697,009 NET POSITION Net Investment in Capital Assets (570,119) Restricted for Debt Service 192,504 Restricted for Capital and Other 239 Unrestricted 389,017	Total current assets	609,194
Land 20.304 Buildings 77.230 Plant & facilities 5.025.441 Furniture & fixtures 111.533 Vehicles & equipment 349.494 Less accumulated depreciation (3.484.546) Total capital assets 2.099.456 Total Assets \$ 2.708.650 LIABILITIES Current liabilities: 8.592 Accounts payable \$ 18.842 Uncarned Revenue 8.592 Current portion long term debt 112.290 Total current liabilities 139.724 Noncurrent liabilities: 2.669.575 Less: current portion (112.290) Total noncurrent liabilities 2.557.285 Total Liabilities 2.557.285 Total Liabilities (570.119) Net Investment in Capital Assets (570.119) Restricted for Capital and Other 239 Unrestricted 389.017		
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Furniture & fixtures 111.533 Vehicles & equipment 349.494 Less accumulated depreciation (3.484.546) Total capital assets 2.099.456 Total Assets \$ 2.708.650 LIABILITIES Current liabilities: \$ 18.842 Uncarned Revenue 8.592 Current portion long term debt 112.290 Total current liabilities 139.724 Noncurrent liabilities: 2.669.575 Less: current portion (112.290) Total noncurrent liabilities 2.557.285 Total Liabilities 2.557.285 NET POSITION 2.697.009 Net Investment in Capital Assets (570.119) Restricted for Deb Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017	Buildings	77,230
Vehicles & equipment 349.494 Less accumulated depreciation (3.484.546) Total capital assets 2.099.456 Total Assets \$ 2.708.650 LIABILITIES Current liabilities: \$ 18.842 Accounts payable \$ 18.842 Uncarned Revenue 8.592 Current portion long term debt 112.290 Total current liabilities 139.724 Noncurrent liabilities 2.669.575 Less: current portion (112.290) Total noncurrent liabilities 2.557.285 Total Liabilities 2.697.009 NET POSITION (570.119) Restricted for Debt Service 192.504 Restricted for Debt Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017	Plant & facilities	
Less accumulated depreciation (3,484,546) Total capital assets 2,099,456 Total Assets \$ 2,708,650 LIABILITIES Current liabilities: \$ 18,842 Unearned Revenue 8,592 Current portion long term debt 112,290 Total current liabilities 139,724 Noncurrent liabilities: \$ 2,669,575 Less: current portion (112,290) Total noncurrent liabilities 2,557,285 Total Liabilities 2,557,285 NET POSITION \$ 2,597,009 NET POSITION \$ 192,504 Restricted for Debt Service 192,504 Restricted for Capital and Other 239 Unrestricted 389,017	Furniture & fixtures	111.533
Total capital assets 2.099.456 Total Assets \$ 2.708.650 LIABILITIES Current liabilities: Accounts payable \$ 18.842 Unearned Revenue 8.592 Current portion long term debt 112.290 Total current liabilities 139.724 Noncurrent liabilities: 2.669.575 Less: current portion (112.290) Total noncurrent liabilities 2.557.285 Total Liabilities 2.697.009 NET POSITION 2.697.009 NET POSITION (570.119) Restricted for Debt Service 192.504 Restricted for Capital and Other 2.39 Unrestricted 389.017	Vehicles & equipment	349,494
LIABILITIES \$ 2,708.650 Current liabilities: \$ 18.842 Accounts payable \$ 18.842 Unearned Revenue 8.592 Current portion long term debt 112,290 Total current liabilities 39.724 Noncurrent liabilities: 2.669.575 Less: current portion (112,290) Total noncurrent liabilities 2.557.285 Total Liabilities 2.697.009 NET POSITION 2.697.009 NET POSITION (570,119) Restricted for Debt Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017	Less accumulated depreciation	(3,484,546)
LIABILITIES Current liabilities: Accounts payable \$ 18.842 Unearned Revenue 8.592 Current portion long term debt 112.290 Total current liabilities 139.724 Noncurrent liabilities: \$ 2.669.575 Less: current portion (112.290) Total noncurrent liabilities 2.557.285 Total Liabilities 2.557.285 Net POSITION \$ (570.119) Net Investment in Capital Assets (570.119) Restricted for Debt Service 192.504 Restricted for Capital and Other 2.39 Unrestricted 389.017	Total capital assets	2.099.456
Current liabilities: \$ 18.842 Unearned Revenue 8.592 Current portion long term debt 112.290 Total current liabilities 139.724 Noncurrent liabilities: 2.669.575 Long term debt 2.669.575 Less: current portion (112.290) Total noncurrent liabilities 2.557.285 Total Liabilities 2.697.009 NET POSITION (570.119) Restricted for Debt Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017	Total Assets	\$ 2,708.650
Accounts payable \$ 18.842 Unearned Revenue 8.592 Current portion long term debt 112.290 Total current liabilities 2.669.575 Long term debt 2.669.575 Less: current portion (112.290) Total noncurrent liabilities 2.557.285 NET POSITION Net Investment in Capital Assets (570.119) Restricted for Debt Service 192.504 Restricted for Capital and Other 2.39 Unrestricted 389.017	LIABILITIES	
Unearned Revenue 8.592 Current portion long term debt 112,290 Total current liabilities 139,724 Noncurrent liabilities: 2.669.575 Long term debt 2.669.575 Less: current portion (112,290) Total noncurrent liabilities 2.557.285 NET POSITION Net Investment in Capital Assets (570,119) Restricted for Debt Service 192,504 Restricted for Capital and Other 239 Unrestricted 389,017	Current liabilities:	
Current portion long term debt 112,290 Total current liabilities 139,724 Noncurrent liabilities: 2,669,575 Long term debt 2,669,575 Less: current portion (112,290) Total noncurrent liabilities 2,557,285 NET POSITION Net Investment in Capital Assets (570,119) Restricted for Debt Service 192,504 Restricted for Capital and Other 239 Unrestricted 389,017	Accounts payable	\$ 18.842
Total current liabilities 139.724 Noncurrent liabilities: 2.669.575 Long term debt 2.669.575 Less: current portion (112,290) Total noncurrent liabilities 2.557.285 NET POSITION Net Investment in Capital Assets (570.119) Restricted for Debt Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017	Unearned Revenue	8.592
Total current liabilities 139,724 Noncurrent liabilities: 2,669,575 Less: current portion (112,290) Total noncurrent liabilities 2,557,285 NET POSITION Net Investment in Capital Assets (570,119) Restricted for Debt Service 192,504 Restricted for Capital and Other 239 Unrestricted 389,017	Current portion long term debt	112,290
Long term debt 2.669.575 Less: current portion (112,290) Total noncurrent liabilities 2.557.285 Total Liabilities NET POSITION Net Investment in Capital Assets (570.119) Restricted for Debt Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017		139.724
Less: current portion (112,290) Total noncurrent liabilities 2.557.285 Total Liabilities NET POSITION Net Investment in Capital Assets (570.119) Restricted for Debt Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017		2//0.575
Total noncurrent liabilities 2.557.285 Total Liabilities 2.697.009 NET POSITION Net Investment in Capital Assets Restricted for Debt Service Restricted for Capital and Other Unrestricted (570.119) 192.504 239 389.017		
Total Liabilities 2.697.009 NET POSITION (570,119) Net Investment in Capital Assets (570,119) Restricted for Debt Service 192,504 Restricted for Capital and Other 239 Unrestricted 389,017		······································
NET POSITION (570,119) Net Investment in Capital Assets (570,119) Restricted for Debt Service 192,504 Restricted for Capital and Other 239 Unrestricted 389,017	Total noncurrent liabilities	2.557.285
Net Investment in Capital Assets(570,119)Restricted for Debt Service192,504Restricted for Capital and Other239Unrestricted389,017	Total Liabilities	2,697,009
Restricted for Debt Service 192.504 Restricted for Capital and Other 239 Unrestricted 389.017		
Restricted for Capital and Other 239 Unrestricted 389,017		
Unrestricted 389,017		
		

RURAL WATER DISTRICT NO. 16 CHEROKEE COUNTY, OKLAHOMA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION FOR THE PERIOD ENDED JULY 1st 2024 UNAUDITED

	2024 JULY
Operating Revenues:	\$ (6.225
Water sales (net of adjustments)	\$ 665,335
Penalties, fees, service charges and miscellaneous	19,567
Total operating revenues	684,902
Operating Expenses:	
Advertising	227
Automobile Expense	6,514
Fuel Expense	12,759
Bank Service Charges	47
Computer and Internet Expenses	2,367
Contract Labor	11.055
Conference Expense	375
Drug Testing	230
Fees	6,225
Health Insurance	20,699
Insurance Expense	33,416
Lab Fees	230
Meeting Expense	350 1,012
Office Supplies	48
Payment Fees	216,234
Payroll Expenses	500
Postage and Delivery Professional Fees	30,092
Repairs and Maintenance	24,969
Retirement	1,823
Software	13,146
Supplies	66,599
Tags	181
Telephone Expense	6,028
Travel Expense	1,487
Uniforms	912
Utilities	40,257
Interest Expense	56,405
Water Purchase	
Operating Expenses	554,259
Operating Income	130,643
Depreciation Expense	132,511
Nonoperating revenue (expense)	25.553
New benefit units	25,555 4,614
Interest Income	7,191
Other income Total paparating revenue (expense)	37,358
Total nonoperating revenue (expense) Change in net position	35,490
Net position beginning of period	(23,849)
Net position end of period	\$ 11,641_
Net position end of period	T 11,077