

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
January 31, 2026  
UNAUDITED**

	January 31, 2026
<b>ASSETS</b>	
Current assets:	
Cash	\$ 41,412
Restricted cash	210,803
Capital Reserve	304,101
Accounts receivable	102,639
Returned checks receivable	3,064
Total current assets	662,019
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,122,198
Work In Process W/P Rig Lead Line	88,310
Work In Process W/P DWSRF Lead Line	49,075
Work In Process Capital Improvement	76,850
Work In Process TPWA W/P Connection	12,180
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	(3,827,149)
Total capital assets	2,103,724
Total Assets	\$ 2,765,743
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 30,397
Armstrong Credit Card	(2,320)
Unearned Revenue	8,538
Due To Heartland	7,095
Current portion long term debt	112,290
Total current liabilities	156,000
Noncurrent liabilities:	
Long term debt	2,062,625
Less: current portion	(112,290)
Total noncurrent liabilities	1,950,335
Total Liabilities	2,106,335
<b>NET POSITION</b>	
Net Investment in Capital Assets	41,099
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	425,566
Total Net Position	\$ 659,408

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED JANUARY 31, 2026  
UNAUDITED**

	2026 JANUARY
Operating Revenues:	
Water sales (net of adjustments)	\$ 89,544
Penalties, fees, service charges and miscellaneous	2,457
Total operating revenues	92,001
Operating Expenses:	
Automobile Expense	13
Fuel Expense	1,354
Bank Service Charges	12
Contract Labor	430
Drug Testing	340
Fees	765
Health Insurance	5,766
Lab Fees	3,902
Meeting Expense	100
Office Supplies	107
Payroll Expenses	28,379
Postage and Delivery	234
Professional Fees	3,067
Repairs and Maintenance	5,453
Retirement	1,058
Software	981
Supplies	12,961
Telephone Expense	690
Uniforms	780
Utilities	7,683
Interest Expense	6,629
Operating Expenses	80,704
Operating Income	11,297
Depreciation Expense	19,269
Nonoperating revenue (expense)	
New benefit units	6,000
Grant Revenue	-
Interest Income	976
Other income	(503)
Plant Sale	-
Total nonoperating revenue (expense)	6,473
Change in net position	(1,499)
Net position beginning of period	660,907
Net position end of period	\$ 659,408

NO ASSURANCE PROVIDED