

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
January 31, 2025
UNAUDITED**

	<u>January 31, 2025</u>
ASSETS	
Current assets:	
Cash	\$ 133,884
Restricted cash	202,838
Capital Reserve	178,459
Accounts receivable	94,596
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	1,595
Total current assets	<u>605,511</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,155,285
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	(3,600,073)
Total capital assets	<u>2,113,773</u>
Total Assets	<u>\$ 2,719,284</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 45,674
Armstrong Credit Card	8,195
Unearned Revenue	9,135
Current portion long term debt	112,290
Total current liabilities	<u>175,294</u>
Noncurrent liabilities:	
Long term debt	2,613,884
Less: current portion	(112,290)
Total noncurrent liabilities	<u>2,501,594</u>
Total Liabilities	<u>2,676,888</u>
NET POSITION	
Net Investment in Capital Assets	(500,111)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	349,764
Total Net Position	<u>\$ 42,396</u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED JANUARY 31ST, 2025
UNAUDITED**

	2025 JANUARY
Operating Revenues:	
Water sales (net of adjustments)	\$ 77,145
Penalties, fees, service charges and miscellaneous	3,303
Total operating revenues	80,448
Operating Expenses:	
Automobile Expense	28,279
Fuel Expense	1,465
Computer and Internet Expenses	453
Contract Labor	240
Dues and Subscriptions	1,170
Drug Testing	90
Fees	720
Health Insurance	3,302
Lab Fees	372
Office Supplies	55
Payroll Expenses	36,425
Postage and Delivery	146
Professional Fees	5,256
Property Tax	2,169
Repairs and Maintenance	2,095
Retirement	1,035
Software	1,175
Supplies	11,604
Telephone Expense	598
Utilities	6,108
Interest Expense	7,306
Operating Expenses	110,063
Operating Income	(29,615)
Depreciation Expense	18,812
Nonoperating revenue (expense)	
New benefit units	3,000
Interest Income	776
Other income	63,210
Total nonoperating revenue (expense)	66,986
Change in net position	18,559
Net position beginning of period	23,837
Net position end of period	\$ 42,396

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