

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
February 28, 2026
UNAUDITED**

	February 28, 2026
ASSETS	
Current assets:	
Cash	\$ 35,294
Restricted cash	211,128
Capital Reserve	314,676
Accounts receivable	102,898
Returned checks receivable	3,064
Total current assets	667,060
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,122,198
Work In Process W/P Rig Lead Line	88,310
Work In Process W/P DWSRF Lead Line	50,175
Work In Process Capital Improvement	76,850
Work In Process TPWA W/P Connection	12,180
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	(3,841,602)
Total capital assets	2,090,371
Total Assets	\$ 2,757,431
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 20,047
Unearned Revenue	8,706
Due To Heartland	7,095
Current portion long term debt	112,290
Total current liabilities	148,138
Noncurrent liabilities:	
Long term debt	2,055,363
Less: current portion	(112,290)
Total noncurrent liabilities	1,943,073
Total Liabilities	2,091,211
NET POSITION	
Net Investment in Capital Assets	35,008
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	438,469
Total Net Position	\$ 666,220

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED FEBRUARY 28, 2026
UNAUDITED**

		<u>2026</u> <u>FEBRUARY</u>
Operating Revenues:		
Water sales (net of adjustments)	\$	181,656
Penalties, fees, service charges and miscellaneous		3,567
Total operating revenues		185,223
Operating Expenses:		
Advertising		561
Automobile Expense		234
Fuel Expense		2,401
Bank Service Charges		24
Contract Labor		430
Contract Service		258
Drug Testing		433
Fees		944
Health Insurance		11,322
Insurance Expense		365
Lab Fees		7,778
Meeting Expense		200
Office Supplies		159
Payroll Expenses		60,328
Postage and Delivery		234
Professional Fees		5,667
Repairs and Maintenance		14,818
Retirement		1,058
Software		1,963
Supplies		17,035
Telephone Expense		1,298
Uniforms		780
Utilities		14,795
Interest Expense		13,314
Operating Expenses		156,399
Operating Income		28,824
Depreciation Expense		33,721
Nonoperating revenue (expense)		
New benefit units		6,000
Interest Income		1,877
Other income		2,333
Total nonoperating revenue (expense)		10,210
Change in net position		5,313
Net position beginning of period		660,907
Net position end of period	\$	666,220

NO ASSURANCE PROVIDED