

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
December 31, 2025
UNAUDITED**

	December 31, 2025
ASSETS	
Current assets:	
Cash	\$ 28,951
Restricted cash	210,443
Capital Reserve	293,484
Accounts receivable	106,880
Returned checks receivable	3,064
Total current assets	642,822
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,122,198
Work In Process W/P Rig Lead Line	88,310
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	76,850
Work In Process TPWA W/P Connection	11,180
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	(3,807,880)
Total capital assets	2,120,893
Total Assets	\$ 2,763,715
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 14,860
Armstrong Credit Card	3,213
Unearned Revenue	8,606
Due To Heartland	7,095
Current portion long term debt	112,290
Total current liabilities	146,064
Noncurrent liabilities:	
Long term debt	2,069,034
Less: current portion	(112,290)
Total noncurrent liabilities	1,956,744
Total Liabilities	2,102,808
NET POSITION	
Net Investment in Capital Assets	51,859
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	416,305
Total Net Position	\$ 660,907

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED DECEMBER 31, 2025
UNAUDITED**

	2025
	<u>DECEMBER</u>
Operating Revenues:	
Water sales (net of adjustments)	\$ 1,186,979
Penalties, fees, service charges and miscellaneous	23,961
Total operating revenues	<u>1,210,940</u>
Operating Expenses:	
Advertising	628
Automobile Expense	10,321
Fuel Expense	15,531
Business License and Permits	108
Bank Service Charges	52
Computer and Internet Expenses	6,825
Contract Labor	1,440
Contract Service	1,950
Dues and Subscriptions	1,170
Drug Testing	180
Fees	12,258
Health Insurance	49,533
Insurance Expense	42,896
Lab Fees	83,653
Meals and Entertainment	412
Medical	75
Meeting Expense	1,163
Office Supplies	2,773
Payroll Expenses	409,148
Postage and Delivery	1,486
Professional Fees	42,830
Property Tax	2,169
Repairs and Maintenance	89,610
Retirement	3,986
Software	22,131
Supplies	92,583
Tags	68
Telephone Expense	8,558
Travel Expense	3,615
Uniforms	197
Utilities	73,130
Water Purchase	5,768
Interest Expense	91,144
Operating Expenses	<u>1,077,391</u>
Operating Income	133,549
Depreciation Expense	227,003
Nonoperating revenue (expense)	
New benefit units	58,500
Grant Revenue	117,995
Interest Income	9,802
Other income	17,659
Plant Sale	450,000
Total nonoperating revenue (expense)	<u>653,956</u>
Change in net position	560,502
Net position beginning of period	<u>100,404</u>
Net position end of period	<u>\$ 660,906</u>