

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION  
December 31, 2024  
UNAUDITED**

	<u>December 31, 2024</u>
<b>ASSETS</b>	
Current assets:	
Cash	\$ 124,057
Restricted cash	202,424
Capital Reserve	168,096
Accounts receivable	99,364
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	1,595
Total current assets	589,676
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,098,705
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	(3,581,261)
Total capital assets	2,076,005
Total Assets	\$ 2,665,681
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 4,999
Armstrong Credit Card	3,960
Unearned Revenue	9,189
Current portion long term debt	112,290
Total current liabilities	130,438
Noncurrent liabilities:	
Long term debt	2,623,557
Less: current portion	(112,290)
Total noncurrent liabilities	2,511,267
Total Liabilities	2,641,705
<b>NET POSITION</b>	
Net Investment in Capital Assets	(547,552)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	378,785
Total Net Position	\$ 23,976

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16  
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE PERIOD ENDED DECEMBER 31ST, 2024  
UNAUDITED**

	2024 DECEMBER
Operating Revenues:	
Water sales (net of adjustments)	\$ 1,177,835
Penalties, fees, service charges and miscellaneous	30,341
Total operating revenues	1,208,176
Operating Expenses:	
Advertising	362
Automobile Expense	13,528
Fuel Expense	18,953
Bank Service Charges	79
Computer and Internet Expenses	3,393
Contract Labor	14,492
Conference Expense	375
Drug Testing	320
Fees	12,557
Health Insurance	35,162
Insurance Expense	41,198
Lab Fees	36,358
Meals and Entertainment	28
Meeting Expense	949
Office Supplies	1,914
Payment Fees	48
Payroll Expenses	387,740
Postage and Delivery	973
Professional Fees	58,205
Repairs and Maintenance	45,865
Retirement	4,364
Software	23,380
Supplies	110,517
Tags	230
Telephone Expense	10,274
Travel Expense	2,120
Uniforms	1,213
Utilities	66,944
Interest Expense	95,748
Water Purchase	10,513
Operating Expenses	997,802
Operating Income	210,374
Depreciation Expense	229,226
Nonoperating revenue (expense)	
New benefit units	37,553
Interest Income	8,257
Other income	20,867
Total nonoperating revenue (expense)	66,677
Change in net position	47,825
Net position beginning of period	(23,849)
Net position end of period	\$ 23,976

NO ASSURANCE PROVIDED