

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
August 31, 2026
UNAUDITED**

	<u>August 31, 2026</u>
ASSETS	
Current Assets:	
Cash	\$ 61,669
Restricted Cash	213,282
Capital Reserve	108,203
Accounts Receivable	135,892
Grant Receivable	208,934
Returned Checks Receivable	<u>3,139</u>
Total Current Assets	731,119
 Capital assets:	
Land	20,304
Buildings	59,623
Plant & Facilities	5,098,836
Work In Process W/P Rig Lead Line	84,910
Work In Process W/P DWSRF Lead Line	211,310
Work In Process Capital Improvement	81,070
Work In Process TPWA W/P Connection	25,455
Furniture & Fixtures	111,533
Vehicles & Equipment	373,193
Less Accumulated Depreciation	<u>(3,864,948)</u>
Total Capital Assets	2,201,286
 Total Assets	<u><u>\$ 2,932,405</u></u>
 LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ 67,983
Retainage	5,750
Unearned Revenue	9,792
Due To Heartland	7,095
Current Portion Long Term Debt	<u>112,290</u>
Total Current Liabilities	202,910
 Noncurrent Liabilities:	
Long Term Debt	2,010,440
Less: Current Portion	<u>(112,290)</u>
Total Noncurrent Liabilities	1,898,150
 Total Liabilities	<u>2,101,060</u>
 NET POSITION	
Net Investment in Capital Assets	190,846
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	<u>447,756</u>
Total Net Position	<u><u>\$ 831,345</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED AUGUST 31 , 2026
UNAUDITED**

	2026 AUGUST
Operating Revenues:	
Water Sales (net of adjustments)	\$ 821,354
Penalties, Fees, Service Charges and Miscellaneous	17,551
Total Operating Revenues	838,905
Operating Expenses:	
Advertising	673
Automobile Expense	3,969
Fuel Expense	12,859
Bank Service Charges	600
Computer and Internet Expenses	3,511
Contract Labor	430
Contract Service	258
Dues and Subscriptions	179
Drug Testing	525
Fees	3,727
Health Insurance	34,563
Insurance Expense	40,560
Lab Fees	49,976
Meeting Expense	900
Office Supplies	1,727
Payroll Expenses	258,796
Postage and Delivery	908
Professional Fees	67,742
Repairs and Maintenance	65,886
Retirement	3,571
Software	14,305
Supplies	85,790
Tags	586
Telephone Expense	5,361
Training	1,020
Travel Expense	2,912
Uniforms	780
Utilities	51,161
Water Purchase	5,929
Interest Expense	52,988
Operating Expenses	772,192
Operating Income	66,713
Depreciation Expense	142,044
Nonoperating Revenue (Expense)	
New Benefit Units	15,000
Grant Revenue	231,034
Interest Income	7,557
Other income	3,970
Total nonoperating revenue (expense)	257,561
Change In Net Position	182,230
Net Position Beginning Of Period	649,115
Net Position End Of Period	\$ 831,345

NO ASSURANCE PROVIDED