

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
August 31, 2025
UNAUDITED**

	<u>August 31, 2025</u>
ASSETS	
Current assets:	
Cash	\$ 46,588
Restricted cash	209,014
Capital Reserve	251,248
Accounts receivable	156,739
Returned checks receivable	2,476
Total current assets	<u>666,065</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,096,926
Work In Process W/P Rig Lead Line	80,320
Work In Process W/P DWSRF Lead Line	47,975
Work In Process Capital Improvement	75,550
Work In Process TPWA W/P Connection	7,680
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	<u>(3,713,859)</u>
Total capital assets	<u>2,176,852</u>
Total Assets	<u><u>\$ 2,842,917</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 24,727
Armstrong Credit Card	6,090
Unearned Revenue	8,284
Current portion long term debt	<u>112,290</u>
Total current liabilities	<u>151,391</u>
Noncurrent liabilities:	
Long term debt	2,551,159
Less: current portion	<u>(112,290)</u>
Total noncurrent liabilities	<u>2,438,869</u>
Total Liabilities	<u>2,590,260</u>
NET POSITION	
Net Investment in Capital Assets	(374,307)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	<u>434,221</u>
Total Net Position	<u><u>\$ 252,657</u></u>

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED AUGUST 31, 2025
UNAUDITED**

	2025 AUGUST
Operating Revenues:	
Water sales (net of adjustments)	\$ 792,027
Penalties, fees, service charges and miscellaneous	17,157
Total operating revenues	<u>809,184</u>
Operating Expenses:	
Advertising	295
Automobile Expense	6,951
Fuel Expense	9,976
Business License and Permits	108
Bank Service Charges	44
Computer and Internet Expenses	5,028
Contract Labor	540
Conference Expense	
Contract Service	
Dues and Subscriptions	1,170
Drug Testing	180
Equipment Rental	
Fees	2,156
Health Insurance	30,268
Insurance Expense	35,364
Lab Fees	7,140
Medical	75
Meeting Expense	863
Office Supplies	2,294
Payroll Expenses	262,093
Postage and Delivery	604
Professional Fees	53,935
Property Tax	2,169
Repairs and Maintenance	48,865
Retirement	2,704
Software	13,134
Supplies	67,202
Tags	68
Telephone Expense	5,971
Travel Expense	2,923
Uniforms	197
Utilities	45,349
Water Purchase	42,124
Interest Expense	61,036
Misc	219
Operating Expenses	<u>711,045</u>
Operating Income	98,139
Depreciation Expense	132,981
Nonoperating revenue (expense)	
New benefit units	48,000
Grant Revenue	117,995
Interest Income	6,136
Other income	14,964
Total nonoperating revenue (expense)	<u>187,095</u>
Change in net position	152,253
Net position beginning of period	100,404
Net position end of period	<u>\$ 252,657</u>

NO ASSURANCE PROVIDED