

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
April 30, 2026
UNAUDITED**

	April 30, 2026
ASSETS	
Current assets:	
Cash	\$ 9,621
Restricted cash	211,840
Capital Reserve	285,987
Accounts receivable	115,918
Returned checks receivable	3,139
Total current assets	626,505
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,151,564
Work In Process W/P Rig Lead Line	88,610
Work In Process W/P DWSRF Lead Line	50,175
Work In Process Capital Improvement	81,070
Work In Process TPWA W/P Connection	12,180
Furniture & fixtures	111,533
Vehicles & equipment	373,193
Less accumulated depreciation	(3,878,821)
Total capital assets	2,087,038
Total Assets	\$ 2,713,543
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 18,723
Unearned Revenue	11,471
Due To Heartland	7,095
Current portion long term debt	112,290
Total current liabilities	149,579
Noncurrent liabilities:	
Long term debt	2,039,933
Less: current portion	(112,290)
Total noncurrent liabilities	1,927,643
Total Liabilities	2,077,222
NET POSITION	
Net Investment in Capital Assets	47,105
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	396,473
Total Net Position	\$ 636,321

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED APRIL 30TH , 2026
UNAUDITED**

	2026 APRIL
Operating Revenues:	
Water sales (net of adjustments)	\$ 378,729
Penalties, fees, service charges and miscellaneous	8,130
Total operating revenues	386,859
Operating Expenses:	
Advertising	637
Automobile Expense	1,211
Fuel Expense	5,638
Bank Service Charges	41
Computer and Internet Expenses	653
Contract Labor	430
Contract Service	258
Drug Testing	433
Fees	2,452
Health Insurance	18,148
Insurance Expense	41,071
Lab Fees	11,568
Meeting Expense	400
Office Supplies	630
Payroll Expenses	125,752
Postage and Delivery	335
Professional Fees	11,974
Repairs and Maintenance	30,241
Retirement	2,246
Software	7,609
Supplies	31,675
Telephone Expense	2,528
Training	1,020
Travel Expense	1,267
Uniforms	780
Utilities	27,514
Water Purchase	21
Interest Expense	26,690
Operating Expenses	353,222
Operating Income	33,637
Depreciation Expense	70,940
Nonoperating revenue (expense)	
New benefit units	7,500
Interest Income	3,900
Other income	1,317
Total nonoperating revenue (expense)	12,717
Change in net position	(24,586)
Net position beginning of period	660,907
Net position end of period	\$ 636,321

NO ASSURANCE PROVIDED