

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
April 30, 2025
UNAUDITED**

	<u>April 30, 2025</u>
ASSETS	
Current assets:	
Cash	1,305
Restricted cash	\$ 203,958
Capital Reserve	209,555
Accounts receivable	97,510
Allowance for Doubtful Accounts	(5,860)
Grant Receivable	56,824
Returned checks receivable	1,608
Total current assets	<u>564,900</u>
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,170,190
Work In Process W/P Rig Lead Line	48,256
Work In Process W/P DWSRF Lead Line	28,050
Work In Process Capital Improvement	18,219
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	<u>(3,656,891)</u>
Total capital assets	2,166,385
Total Assets	<u><u>\$ 2,731,285</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 14,650
Armstrong Credit Card	4,021
Unearned Revenue	10,628
Accrued Compensated Absences	29,014
Current portion long term debt	112,290
Total current liabilities	<u>170,603</u>
Noncurrent liabilities:	
Long term debt	2,586,757
Less: current portion	<u>(112,290)</u>
Total noncurrent liabilities	2,474,467
Total Liabilities	<u>2,645,070</u>
NET POSITION	
Net Investment in Capital Assets	(420,372)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	313,844
Total Net Position	<u><u>\$ 86,215</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED APRIL 30, 2025
UNAUDITED**

	2025 APRIL
Operating Revenues:	
Water sales (net of adjustments)	\$ 332,767
Penalties, fees, service charges and miscellaneous	9,671
Total operating revenues	<u>342,438</u>
Operating Expenses:	
Advertising	295
Automobile Expense	29,051
Fuel Expense	4,593
Bank Service Charges	13
Computer and Internet Expenses	1,071
Contract Labor	390
Dues and Subscriptions	1,170
Drug Testing	180
Fees	1,472
Health Insurance	13,209
Insurance Expense	35,364
Lab Fees	7,984
Meeting Expense	300
Office Supplies	689
Payroll Expenses	126,187
Postage and Delivery	292
Professional Fees	19,485
Property Tax	2,169
Repairs and Maintenance	37,735
Retirement	942
Software	6,624
Supplies	35,571
Tags	68
Telephone Expense	2,267
Travel Expense	1,662
Utilities	22,942
Water Purchase	14
Interest Expense	30,372
Operating Expenses	<u>382,111</u>
Operating Income	(39,673)
Depreciation Expense	75,646
Nonoperating revenue (expense)	
New benefit units	24,000
Grant Revenue	61,171
Interest Income	2,993
Other income	(9,216)
Total nonoperating revenue (expense)	<u>78,948</u>
Operating transfers: In	
Operating transfers: Out	
Total Operating Transfers	<u>-</u>
Change in net position	(36,371)
Net position beginning of period	65,762
Net position end of period	<u>\$ 29,391</u>

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