

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
April 30, 2024
UNAUDITED**

	April 30, 2024
ASSETS	
Current assets:	
Cash	\$ 161,030
Restricted cash	198,766
Capital Reserve	85,881
Accounts receivable	91,703
Allowance for Doubtful Accounts	(5,860)
Returned checks receivable	1,083
Total current assets	\$ 532,603
Noncurrent assets:	
Other assets:	
Capital assets:	
Land	20,304
Buildings	77,230
Plant & facilities	5,028,141
Furniture & fixtures	111,533
Vehicles & equipment	349,494
Less accumulated depreciation	(3,426,722)
Total capital assets	2,159,979
Total Assets	\$ 2,692,582
 LIABILITIES	
Current liabilities:	
Accounts payable	23837
Armstrong Credit Card	955
Unearned Revenue	11,329
Accrued Compensated Absences	-
Current portion long term debt	112,290
Total current liabilities	\$ 148,411
Noncurrent liabilities:	
Long term debt	2,696,995
Less: current portion	(112,290)
Total noncurrent liabilities	\$ 2,584,705
Deferred inflow of resources	-
Total Liabilities	\$ 2,733,116
 NET POSITION	
Net Investment in Capital Assets	(537,016)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	303,739
Total Net Position	\$ (40,533)

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED APRIL 30ST 2024
UNAUDITED**

	2024 APRIL
Operating Revenues:	
Water sales (net of adjustments)	\$ 334,501
Penalties, fees, service charges and miscellaneous	12,037
Total operating revenues	346,538
Operating Expenses:	
Advertising	227
Automobile Expense	2,349
Fuel Expense	7,069
Bank Service Charges	42
Computer and Internet Expenses	567
Contract Labor	3,900
Conference Expense	375
Drug Testing	230
Fees	5,622
Health Insurance	10,373
Insurance Expense	31,094
Meeting Expense	200
Office Supplies	487
Payroll Expenses	119,993
Postage and Delivery	362
Printing and Reproduction	1,033
Professional Fees	16,854
Repairs and Maintenance	8,855
Retirement	850
Software	7,910
Supplies	33,916
Tags	90
Telephone Expense	4,014
Travel Expense	832
Uniforms	912
Utilities	23,248
Interest Expense	32,884
Water Purchase	11
Operating Expenses	314,297
Operating Income	32,241
Depreciation Expense	74,687
Nonoperating revenue (expense)	
New benefit units	12,000
Interest Income	2,472
Other income	11,289
Total nonoperating revenue (expense)	25,761
Change in net position	(16,685)
Net position beginning of period	(23,849)
Net position end of period	\$ (40,534)

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