

Cherokee County RWD #16

Balance Sheet

As of April 30, 2022

UNAUDITED

Apr 30, 22

ASSETS

Current Assets

Checking/Savings

10000 · Operating Account 61164682 \$ 71,832.67

10010 · Construction Account 61164712 302.20

10020 · Reserve Account 61164704 192,454.09

Total Checking/Savings 264,588.96

Accounts Receivable

11000 · Accounts Receivable 93,089.36

11010 · Returned Checks 124.50Total Accounts Receivable 93,213.86

Total Current Assets 357,802.82

Fixed Assets

18000 · Land 20,304.00

18100 · Buildings 70,557.00

18200 · Plant & Facilities 4,661,229.00

18400 · Furniture and Fixtures 146,070.76

18500 · Vehicles & Equipment 35,135.45Total Fixed Assets 4,933,296.21

TOTAL ASSETS

\$ 5,291,099.03

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20010 · Accounts Payable \$ 5,989.25

Total Current Liabilities 5,989.25

Long Term Liabilities

26000 · Lease Payable 2,316,097.29

29999 · Deferred Inflows of Resources 2,579,548.71Total Long Term Liabilities 4,895,646.00Total Liabilities 4,901,635.25

Equity

30000 · Retained Earnings 439,590.67

Net Income (50,126.89)Total Equity 389,463.78

TOTAL LIABILITIES & EQUITY

\$ 5,291,099.03

NO ASSURANCE PROVIDED

Cherokee County RWD #16

Profit & Loss

January through April 2022

UNAUDITED

Jan - Apr 22

Ordinary Income/Expense

Income

40000 · Water Sales	258,848.54
40100 · Late Fees	4,365.28
40150 · New Benefit Unit	11,500.00
40200 · Reconnect Fee	855.00
40450 · Transfer Fee	405.00
Total Income	<u>275,973.82</u>

Expense

50010 · Advertising and Promotion	432.07
50020 · Automobile Expense	
50021 · Fuel Expense	7,134.76
50020 · Automobile Expense - Other	5,110.95
Total 50020 · Automobile Expense	<u>12,245.71</u>
50030 · Bank Service Charges	39.79
50050 · Computer and Internet Expenses	2,831.28
50060 · Conference Expense	2,900.00
50070 · Contract Labor	8,284.10
50080 · Contract Service	883.20
50130 · Fees	1,853.73
50140 · Health Insurance	9,993.30
50150 · Insurance Expense	22,818.48
50190 · Lab Fees	11,300.00
50200 · Meals and Entertainment	17.00
50205 · Medical	91.95
50210 · Meeting Expense	400.00
50220 · Office Supplies	70.90
50230 · Payroll Expenses	90,676.76
50240 · Postage and Delivery	36.88
50260 · Professional Fees	4,725.00
50280 · Repairs and Maintenance	38,337.54
50290 · Software	7,466.57
50300 · Supplies	13,894.28
50310 · Tags	118.11
50330 · Telephone Expense	2,388.39
50350 · Travel Expense	100.00
50360 · Utilities	
50370 · Electricity	17,768.07
50380 · Internet	1,918.34
50390 · Trash Service	398.00
Total 50360 · Utilities	<u>20,084.41</u>

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Profit & Loss

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50400 · Lease Expense	66,835.00
50405 · Drug Testing	89.99
50410 · Uniforms	828.00
50415 · Payment Fees	1,176.04
50420 · Refunds	83.00
50430 · Retirement	1,135.89
Total Expense	322,137.37
Net Ordinary Income	-46,163.55
Other Income/Expense	
Other Income	
70020 · Other Income	8,510.44
Total Other Income	8,510.44
Other Expense	
90000 · Ask My Accountant	12,473.78
Total Other Expense	12,473.78
Net Other Income	-3,963.34
Net Income	-50,126.89