

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
May 31, 2026
UNAUDITED**

	<u>May 31, 2026</u>
ASSETS	
Current Assets:	
Cash	\$ (40,629)
Restricted Cash	212,202
Capital Reserve	296,588
Accounts Receivable	113,458
Grant Receivable	22,100
Returned Checks Receivable	<u>3,139</u>
Total Current Assets	606,858
 Capital assets:	
Land	20,304
Buildings	77,230
Plant & Facilities	5,159,991
Work In Process W/P Rig Lead Line	88,610
Work In Process W/P DWSRF Lead Line	57,900
Work In Process Capital Improvement	81,070
Work In Process TPWA W/P Connection	18,480
Furniture & Fixtures	111,533
Vehicles & Equipment	373,193
Less Accumulated Depreciation	<u>(3,896,673)</u>
Total Capital Assets	2,091,638
 Total Assets	<u><u>\$ 2,698,496</u></u>
 LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ 23,942
Unearned Revenue	11,456
Due To Heartland	7,095
Current Portion Long Term Debt	<u>112,290</u>
Total Current Liabilities	154,783
 Noncurrent Liabilities:	
Long Term Debt	2,033,439
Less: Current Portion	<u>(112,290)</u>
Total Noncurrent Liabilities	1,921,149
 Total Liabilities	<u><u>2,075,932</u></u>
 NET POSITION	
Net Investment in Capital Assets	58,199
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	<u>371,622</u>
Total Net Position	<u><u>\$ 622,564</u></u>

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED MAY 31st , 2026
UNAUDITED**

	2026 MAY
Operating Revenues:	
Water Sales (net of adjustments)	\$ 478,554
Penalties, Fees, Service Charges and Miscellaneous	11,536
Total Operating Revenues	<u>490,090</u>
Operating Expenses:	
Advertising	637
Automobile Expense	2,477
Fuel Expense	7,786
Bank Service Charges	94
Computer and Internet Expenses	3,022
Contract Labor	430
Contract Service	258
Drug Testing	433
Fees	2,617
Health Insurance	22,228
Insurance Expense	40,560
Lab Fees	11,568
Meeting Expense	500
Office Supplies	1,062
Payroll Expenses	156,269
Postage and Delivery	707
Professional Fees	60,242
Repairs and Maintenance	41,562
Retirement	2,246
Software	8,589
Supplies	38,986
Tags	28
Telephone Expense	3,192
Training	1,020
Travel Expense	1,267
Uniforms	780
Utilities	33,118
Water Purchase	131
Interest Expense	33,234
Operating Expenses	<u>475,043</u>
Operating Income	15,047
Depreciation Expense	88,792
Nonoperating Revenue (Expense)	
New Benefit Units	7,500
Grant Revenue	22,100
Interest Income	4,863
Other income	939
Total nonoperating revenue (expense)	<u>35,402</u>
Change In Net Position	(38,343)
Net Position Beginning Of Period	<u>660,907</u>
Net Position End Of Period	<u><u>\$ 622,564</u></u>

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