

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF NET POSITION
February 28, 2023
UNAUDITED**

	February 28, 2023
ASSETS	
Current assets:	
Cash	\$ 201,616
Restricted cash	540,066
Accounts receivable	87,810
Allowance for Doubtful Accounts	(7,222)
Returned checks receivable	100
Total current assets	822,370
Noncurrent assets:	
Capital assets:	
Land	20,304
Water Lease	80,730
Buildings	73,213
Plant & facilities	5,025,322
Furniture & fixtures	111,533
Vehicles & equipment	290,545
Less accumulated depreciation	(3,220,270)
Total capital assets	2,381,377
Deferred Outflows of Resources	-
Total Assets	\$ 3,203,747
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 299,524
Accrued Compensated Absences	4,507
Current portion long term debt	9,012
Current portion lease payable	70,209
Total current liabilities	383,252
Noncurrent liabilities:	
Long term debt	93,177
Less: current portion	(9,012)
Lease payable	2,738,329
Less: current portion	(70,209)
Total noncurrent liabilities	2,752,285
Deferred inflow of resources	-
Total Liabilities	3,135,537
NET POSITION	
Net Investment in Capital Assets	(356,952)
Restricted for Debt Service	192,504
Restricted for Capital and Other	239
Unrestricted	232,419
Total Net Position	\$ 68,210

NO ASSURANCE PROVIDED

**RURAL WATER DISTRICT NO. 16
CHEROKEE COUNTY, OKLAHOMA**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED February 28, 2023
UNAUDITED**

	2023 February
Operating Revenues:	
Water sales (net of adjustments)	\$ 147,110
Penalties, fees, service charges and miscellaneous	7,093
Total operating revenues	154,203
Operating Expenses:	
Advertising	272
Automobile Expense	7,575
Bad Debt	-
Bank Service Charges	-
Computer and Internet Expenses	-
Contract Labor	-
Conference Expense	-
Credit Card Expenses	-
Drug Testing	-
Health Insurance	93
Insurance Expense	-
Lab Fees	1,598
Meals and Entertainment	-
Medical	-
Meeting Expense	150
Office Supplies	57
Payment Fees	1,930
Payroll Expenses	49,139
Postage and Delivery	892
Professional Fees	5,375
Refunds	-
Repairs and Maintenance	23,707
Retirement	188
Software	-
Supplies	15,451
Tags	2,733
Telephone Expense	1,376
Travel Expense	-
Uniforms	309
Utilities	12,034
Water Purchase	-
Interest Expense	7,775
Operating Expenses	130,654
Operating Income	23,549
Depreciation Expense	37,760
Nonoperating revenue (expense)	
New benefit units	1,500
Grant Revenue	100,000
Other income	4,041
Total nonoperating revenue (expense)	105,541
Change in net position	91,330
Net position beginning of period	(23,120)
Net position end of period	\$ 68,210

NO ASSURANCE PROVIDED